

**AUDITOR'S REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**OF**

**CONTINENTAL INSURANCE PLC.**  
**FOR THE YEAR ENDED 31<sup>st</sup> December 2025**



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***A member firm***

**PKF Global London**

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**Continental Insurance PLC.**  
**For the year ended 31 December 2025**

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**Independent Auditor's Report  
To the Shareholders of Continental Insurance PLC.  
Report on the Audit of Financial Statements**

**Qualified Opinion**

We have audited the financial statements of Continental Insurance PLC (the Company), which comprise the Statement of Financial Position as at 31st December, 2025, the Statement of Profit or loss and Other Comprehensive Income, Profit and Loss Appropriation Account, Consolidated Insurance Revenue Accounts, Fire Insurance Revenue Account, Marine Cargo Insurance Revenue Account, Marine Hull Insurance Revenue Account, Motor Insurance Revenue Account, Miscellaneous Insurance Revenue Account, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, Classified Summary of Assets as at 31st December, 2025 and notes to the financial statements in which the returns from the branch offices certified by the branch managers have been incorporated including a summary of significant accounting policies and other explanatory information disclosed in notes 1 to 58 and Annexure-A, Annexure-B, Annexure-C, Annexure-D & Annexure-E. In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report the accompanying financial statements present fairly, in all material respects, the financial position of the company as at 31st December, 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Insurance Act, 2010, the Insurance Rules 1958, the Bangladesh Securities and Exchange Rules, 2020 and other applicable laws and regulations.

**Basis for Qualified Opinion**

- The Company has not properly maintained a comprehensive Fixed Assets Register containing necessary details such as description of assets, identification number, location, quantity, cost, accumulated depreciation, and written down value. As a result, complete and reliable records of Property, Plant and Equipment are not available for audit verification.
- Fixed assets have not been adequately tagged or uniquely identified, which restricts proper physical verification and reconciliation with accounting records. We also noted that periodic physical verification of fixed assets was not properly conducted and documented by the management. Due to the absence of proper records and identification mechanisms, discrepancies, if any, could not be identified. In view of the above limitations, we were unable to verify the existence, completeness, ownership, and valuation of Property, Plant and Equipment as presented in the financial statements.
- We draw attention to Note No. 12 of the financial statements, which describes the estimated liability for outstanding claims of the Company. During the course of our audit, we observed that certain insurance claim liabilities remained unsettled beyond the time limit prescribed under Section 72 of the Insurance Act, 2010. As per the said provision, claim amounts are required to be settled within 90 days from the date of submission of the survey report; however, this requirement has not been complied with in the cases identified.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International

Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Emphasis of Matter**

We drew the attention to the following Matter relates to FS:

- We observed that the Company has not maintained the Workers' Profit Participation Fund (WPPF) in accordance with the applicable laws and regulations. Specifically, required provisions have not been properly recognized and no separate fund has been established and administered as per statutory requirements. This indicates non-compliance with relevant legal provisions and may result in potential liabilities and penalties for the Company.
- we observed that the Provident Fund (PF) and Gratuity Fund (GF) of Continental Insurance PLC were not audited for the last two years, which is contrary to the annual audit requirements under the Bangladesh Labour Act, 2006.
- We draw attention to Cash and Cash equivalents to the financial statements, which describes the company's Fixed Deposit Receipt (FDR) investments in Social Islami Bank PLC, Union Bank PLC and Exim Bank Ltd. Under the Bank Resolution Ordinance, 2025, these banks have been merged into 'Sammilito Islami Bank PLC'. The Bank Resolution Scheme, 2025, as formulated by the Bangladesh Bank, governs the process for returning depositors' funds. For FDRs, upon maturity, a withdrawal of Tk 1,00,000 is permitted, while the remaining principal is subject to an automatic renewal and phased withdrawal schedule. Moreover, depositors are now entitled to a reduced profit rate of 4% for certain periods, deviating from the original terms of the deposits. This situation has created a material uncertainty as the full recoverability and original terms of these significant FDR investments are now subject to a statutory resolution framework, which extends beyond the normal course of business.

Our Opinion is not modified in respect of these matters.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key Audit Matters	How our Audit Addressed the Key Audit Matters
<p>Premium Income</p> <p>Gross general insurance premiums comprise the total premiums received for the whole period provided by contracts entered into during the accounting year.</p>	<p>With respect to Premium income in respect of various types of insurance, we carried out the following procedures</p>



<p>The Company has reported Gross Premium of Tk. 605,443,153 for the year ended 31st December, 2025 and Tk. 724,084,234 for the year ended 31<sup>st</sup> December, 2024.</p> <p>Under IFRS 15 revenue is recognized when a performance obligation is satisfied by transferring control over a promised goods or services.</p> <p>Given the importance and sensitivity, this area poses high-risk.</p> <p>Please see note no. 3.07 and 26.00.</p>	<ul style="list-style-type: none"> <li>• The design and operating effectiveness of key controls around premium income recognition process.</li> <li>• Carried out analytical procedures and recalculated premium income for the period.</li> <li>• Carried out cut-off testing to ensure unearned premium income has not been included in the premium income.</li> <li>• On a sample basis reviewed policy to ensure appropriate policy stamp was affixed to the contract and the same has been reflected in the premium register.</li> <li>• On a sample basis reviewed policy to ensure appropriate policy stamp was affixed to the contract and the same has been reflected in the premium register.</li> <li>• Tested on a sample basis to see that appropriate VAT was being collected and deposited to bank through Treasury Challan.</li> <li>• For a sample of insurance contracts tested to see if appropriate level of reinsurance was done and whether that re insurance premium was deducted from the gross premium.</li> <li>• Applying specialist judgment ensured if there is any impairment of the re-insurer.</li> <li>• Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act, 2010, insurance Rules, 1958 and other applicable rules and regulations.</li> </ul>
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<b>Estimated Liability in Respect of Outstanding Claims Whether Due or Intimated and Claim Payment</b>	<b>How our Audit Addressed the Key Audit Matters</b>
<p>This amount represents the claim due or intimated We tested the design and operating from the insured and involves significant judgment and risk of understatement. As at 31st December, 2025, the reported balance under the head of estimated liability in respect of outstanding claims whether due or intimated was Tk. 54,509,281 and claims paid in the year ended 31st December 2025 was Tk. 83,415,111 &amp; outstanding claims as at 31st December, 2024 was Tk. 43,182,450 and Claims</p>	<p>We tested the design and operating effectiveness of controls around the due and intimated claim recording process. We additionally carried out the following substantive testing around this item:</p> <ul style="list-style-type: none"> <li>• Obtained the claim register and tested for completeness of claims recorded in the register on a sample basis.</li> <li>• Obtained a sample of claimed policy copy and cross check it with claim.</li> </ul>

<p>paid in the year ended 31st December, 2024 was Tk. 94,955,322.</p> <p>This provision has a direct impact on the profitability and liquidity of the Company which makes it an important item for key stakeholders. Considering its impact on multiple line items on the financial statements, its sensitivity and importance to key stakeholders, we believe this area possesses high level of risk.</p> <p>Please, see note no.10.00 to the financial statements.</p>	<ul style="list-style-type: none"> <li>• Obtained a sample of survey reports cross, checked those against respective ledger balances and in case of discrepancy carried out further investigation.</li> <li>• Obtained and discussed with management about their basis for estimation and challenged their assumptions where appropriate.</li> <li>• Reviewed the claim committee meeting minutes about decision about impending claims.</li> <li>• Tested a sample of claims payments with intimation letter, survey report, bank statement, claim payment register and general ledger.</li> <li>• Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act 2010, Insurance Rules, 1958 and other applicable rules and regulations and regulatory guidelines.</li> </ul>
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<b>Investment in Shares</b>	<b>How our Audit Addressed the Key Audit Matters</b>
<p>The balance of investment in shares of the company at the year-end was Tk. 76,410,584.</p> <p>Insurance company makes a number of investments in the listed and non-listed capital market with a required regulatory limit. Income generated from the investments (realized gain and dividend received) is credited to the statement of Profit or Loss Appropriation Account. Unrealized capital gain or loss if any is transferred to the Investment Fluctuation Reserve subsequently or as per the policy of the company.</p> <p>This item has significant impact on the earnings performance of the company and return to the shareholders and might be prone to misreporting as large unreported fall in the value of any holding may wipe out the value of the portfolio and hamper the distribution capability of the company.</p> <p>Please, see note no. 3.02 and 16.02 to the financial statements.</p>	<p>We tested the design and operating effectiveness of key controls around monitoring, valuation and updating of prices of the positions held by the company from trusted sources. Additionally, we performed the following:</p> <p>Obtained year-end share holding positions from the company and through directional testing assessed the completeness of the report</p> <p>Ascertained the valuation of the holding as per IFRS 13.</p> <p>Reviewed and challenged the assumptions used for the valuation models for any unquoted securities.</p> <p>Recalculated unrealized gain or loss at the year end.</p> <p>Carried out cut-off testing to ensure unrealized gain or loss was recognized in correct period.</p> <p>Obtained the CDBL report and share portfolio and cross checked against each other to confirm unrealized gain or loss.</p> <p>Check the subsequent positioning of this unrealized amount after the year end.</p> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act 2010, Insurance Rules, 1958 and other</p>

	applicable rules and regulations and regulatory guidelines.
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<b>Measurement and Recognition of Deferred Tax Liability</b>	<b>How our Audit Addressed the Key Audit Matters</b>
<p>The Company reported net deferred tax liability totaling Tk. (58,906) as at 31st December, 2025. Significant judgment is required in relation to deferred tax liability as their liability is dependent on forecasts of future profitability over a number of years.</p> <p>See note no. 3.12(b) and 15.00 to the financial statements.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the recognition and measurement of Deferred Tax Assets and Liabilities and the assumptions used in estimating the future taxable expense of the company.</p> <p>We also assessed the completeness and accuracy of the data used for the estimations of future taxable expense/income.</p> <p>We evaluated the reasonableness of key assumptions, timing of reversal of temporary differences and expiration of tax loss carry forwards, recognition and measurement of Deferred Tax Liability.</p> <p>We assessed the adequacy of the company's disclosures setting out the basis of deferred tax liability balances and the level of estimation involved.</p> <p>We also assisted in evaluating the tax implications, the reasonableness of estimates and calculations determined by management.</p> <p>Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.</p>

### **Other Information**

Management is responsible for the other information. The other information comprises all the information included in the Annual Report but does not include the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

After going through the Annual Report, if we conclude that there is a material misstatement there in, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the \_ financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit.
- Evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that

may reasonably be thought to bear on our independence, and where applicable, related safeguards. charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Insurance Act, 2010, the Insurance Rules 1958, the Securities and Exchange Rules, 2020 and relevant notifications issues by Bangladesh Securities and Exchange Commission, we also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Company so far as it appeared from our examinations of those books;
- The Company's management has followed relevant provisions of laws and rules in managing the affairs of the Company and proper books of accounts, records and other statutory books have been properly maintained and (where applicable) proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- As per regulation 1) of Part I of the Third Schedule of the Insurance Act, 1938 as amended Insurance Act, 2010 we certify that to the best of our information and as shown by its books, the company during the year under report has not paid to any person any commission in any form to outside Bangladesh and that the company during the year under report has not received outside Bangladesh from any person any commission in any form in respect of its business re-insured abroad;
- As per Section 63(2) of the Insurance Act, 2010, in our opinion to the best of our knowledge and belief and according to the information and explanation given to us, all expenses of management wherever incurred directly or indirectly, in respect of insurance business of the company transacted in Bangladesh during the year under report have been duly debited to the related Revenue Accounts and the Statement of Profit or Loss and Other Comprehensive Income of the Company;
- The Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Profit and Loss Appropriation Account, related Revenue Accounts, Statement of Changes in Equity and Statement of Cash Flows of the Company together with the annexed notes dealt with by the report are in agreement with the books of account and returns.

Place: Dhaka  
Date: 24 May 2026

*Dr. Jamshed S.A. Choudhury.*

**Dr. Jamshed S A Choudhury FCA**

Senior Partner

**PKF Aziz Halim Khair Choudhury**

Chartered Accountants

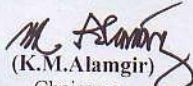
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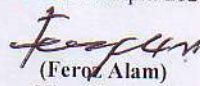
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**CONTINENTAL INSURANCE PLC.**  
**Statement of Financial Position**  
As at 31 December, 2025

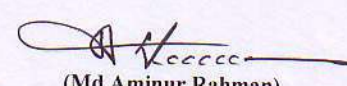
Particulars	Notes	Amount in BDT	
		31.12.2025	31.12.2024
<b>CAPITAL &amp; LIABILITIES:</b>			
<b>Authorised Share Capital :</b>			
60,000,000 Ordinary Shares of Tk. 10/= each.	6.00	<u>600,000,000</u>	<u>600,000,000</u>
<b>Shareholders' Equity:</b>			
<b>Issued, Subscribed and Paid up:</b>			
43,685,576 Ordinary Shares of Tk.10/- each.		<b>482,230,760</b>	<b>482,230,760</b>
Share Premium	7.00	436,855,760	436,855,760
		45,375,000	45,375,000
<b>Reserve or Contingency Accounts:</b>			
Profit & Loss Appropriation Account	8.00	<b>512,710,722</b>	<b>472,163,372</b>
General Reserve		29,772,416	31,296,160
Share Fluctuation Fund		10,000,000	5,000,000
Reserve for Exceptional Losses		8,288,246	8,288,246
Reserve for Fair Value of Shares		452,878,699	412,878,699
Reserve for Disposal of Building		(18,538,973)	(15,610,067)
		30,310,334	30,310,334
<b>Balance of Funds and Accounts:</b>			
Fire Insurance Business Account		<b>129,857,109</b>	<b>158,667,735</b>
Marine Cargo Insurance Business Account		58,302,572	60,478,578
Marine Hull Insurance Business Account		50,882,148	66,873,705
Motor Insurance Business Account		1,829,685	8,280,285
Miscellaneous Insurance Business Account		13,654,062	19,952,939
		5,188,642	3,082,228
<b>Premium Deposits</b>			
<b>Current Liabilities &amp; Provisions:</b>	9.00	<b>50,699,763</b>	<b>29,510,550</b>
Estimated Liabilities in Respect of Outstanding Claims whether due or intimated	10.00	<b>483,531,330</b>	<b>412,656,530</b>
Amount due to Other Persons of Bodies Carrying on Insurance Business	11.00	54,509,281	43,182,450
Sundry Creditors (including Provision for Expenses and Taxes)	11.00	95,672,800	50,612,362
Unclaimed Dividend Account	12.00	326,674,837	312,274,470
Lease Liability	13.00	1,941,908	1,173,526
Deferred Tax Liability	14.00	4,791,411	5,417,840
	15.00	(58,906)	(4,118)
<b>TOTAL SHAREHOLDER'S EQUITY &amp; LIABILITIES</b>		<u><b>1,659,029,684</b></u>	<u><b>1,555,228,947</b></u>
<b>PROPERTY &amp; ASSETS:</b>			
<b>Investment:</b>			
Investment - Government Treasury Bond - At Cost	16.00	<b>137,871,611</b>	<b>108,581,174</b>
Fair Value Adjustment	16.01	80,000,000	48,500,000
Investment in Shares	16.02	(18,538,973)	(15,610,067)
		76,410,584	75,691,241
<b>Interest, Dividend &amp; Rent (Accrued but not Due)</b>			
Amount due from other persons or bodies carrying on Insurance Business	17.00	13,179,776	10,881,427
Sundry Debtors	18.00	347,864,380	289,064,380
<b>Cash and Cash Equivalents:</b>	19.00	<b>605,149,579</b>	<b>579,585,726</b>
Fixed Deposit with Banks	19.01	<b>424,573,341</b>	<b>426,519,054</b>
Current & STD Account with Banks		369,372,956	377,524,855
Cash in Hand		41,928,921	35,552,269
Stamp in Hand		13,013,651	13,397,142
		257,813	44,788
<b>Other Accounts:</b>			
Fixed Assets (at cost Less Depreciation)	20.00	<b>130,390,997</b>	<b>140,597,186</b>
Stock of Printing Materials at cost		124,602,699	134,415,528
Right Use of Assets		996,887	763,818
<b>TOTAL PROPERTY &amp; ASSETS</b>	21.00	<b>4,791,411</b>	<b>5,417,840</b>
<b>Net Asset Value per Share</b>	27.00	<u><b>1,659,029,684</b></u>	<u><b>1,555,228,947</b></u>
		<u><b>22.78</b></u>	<u><b>21.85</b></u>

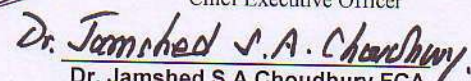
The annexed notes from 1 to 57 and Annexure - A to E form an integral part of these financial statements. These financial statement were approved by the Board of Directors on 30th April 2026 and were signed on its behalf by:

  
(K.M. Alamgir)  
Chairman

  
(Feroz Alam)  
Vice Chairman

  
(A.K.M. Azizur Rahman)  
Director

  
(Md. Aminur Rahman)  
Chief Executive Officer

  
Dr. Jamshed S.A. Choudhury FCA  
Senior Partner

PKF Aziz Halim Khair Choudhury

Place: Dhaka

Date: 24 May 2026

DVC:

**CONTINENTAL INSURANCE PLC.**  
**Statement of Profit or Loss & Other Comprehensive Income**  
 For the year ended 31 December, 2025

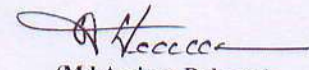
Particulars	Notes	Amount in BDT	
		31.12.2025	31.12.2024
<b>Expenses of Management (not applicable to any particular fund or account) :</b>		<b>3,770,440</b>	<b>5,705,236</b>
Advertisement & Publicity		612,440	1,448,236
Incentive Bonus		3,000,000	4,000,000
Employees Special Benefit		158,000	257,000
<b>Depreciation / Loss of Investment</b>		<b>6,244,059</b>	<b>9,709,787</b>
Depreciation		6,244,059	9,709,787
<b>Other Expenses</b>		<b>21,654,584</b>	<b>23,198,733</b>
Directors Fee	24.00	855,600	727,200
Travelling expenses		131,714	44,400
Registration & Renewal Fees		1,232,697	961,395
Fees & Charges (DSC/CSE/PABLC/CDBL/BIA etc.)		1,802,856	1,193,438
Legal & Professional Fees		948,150	1,344,453
Company Contribution to P.F		2,184,806	2,831,272
Paid to Gratuity Fund		3,500,000	4,500,000
Interest Expenses		10,998,761	10,787,612
Group Insurance		0.00	808,963
<b>Total Expenses</b>		<b>31,669,083</b>	<b>38,613,756</b>
Balance for the year carried to Profit & Loss Appropriation Account		79,108,014	74,633,553
<b>Total Expenditure and Appropriation</b>		<b>110,777,097</b>	<b>113,247,309</b>
<b>Interest, Dividend and Rents:</b>			
(Not Applicable to any Particular Fund or Account)			
Interest Received	22.00	46,483,219	33,588,285
Dividend Income	22.01	41,552,027	33,327,089
Gain/(Loss) from Share Trade	22.02	449,501	69,414
Gain from Sale of Motor Vehicles	22.03	359,742	505,571
Other Income	22.04	3,922,351	(320,823)
	22.05	199,598	7,034
<b>Revenue Profit</b>		<b>64,293,878</b>	<b>79,659,024</b>
Fire Insurance Revenue Account		(38,297,462)	(39,082,353)
Marine Cargo Insurance Revenue Account		74,871,646	103,165,658
Marine Hull Insurance Revenue Accounts		7,859,596	370,781
Motor Insurance Revenue Account		21,544,964	15,317,418
Miscellaneous Insurance Revenue Account		(1,684,866)	(112,480)
<b>TOTAL REVENUR PROFIT</b>		<b>110,777,097</b>	<b>113,247,309</b>

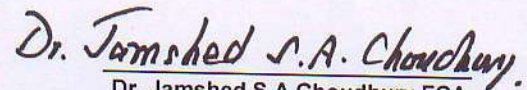
The annexed notes from 1 to 57 and Annexure - A to E form an integral part of these financial statements. These financial statement were approved by the Board of Directors on 30th April 2026 and were signed on its behalf by:

  
 (K.M. Alamgir)  
 Chairman

  
 (Feroz Alam)  
 Vice Chairman

  
 (A.K.M. Azizur Rahman)  
 Director

  
 (Md. Aminur Rahman)  
 Chief Executive Officer



**Dr. Jamshed S A Choudhury FCA**  
 Senior Partner  
 PKF Aziz Halim Khair Choudhury  
 Chartered Accountants  
 Enrolment No. 363

DVC: 2605240363AS140578

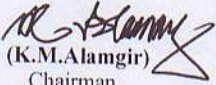
Place: Dhaka

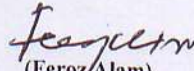
Date: 24 May 2026

**CONTINENTAL INSURANCE PLC.**  
**Profit or Loss Appropriation Account**  
For the year ended 31 December 2025

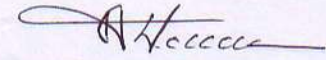
Particulars	Notes	Amount in BDT	
		31.12.2025	31.12.2024
Reserve for Exception Losses		40,000,000	38,424,891
General Reserve		5,000,000	-
Provision for the Taxation	12.02	13,605,385	13,427,069
Deferred Tax	15.00	(54,788)	(675,284)
Dividend		22,081,162	41,605,311
Balance Available		29,772,416	31,296,160
		<u>110,404,174</u>	<u>124,078,147</u>
Balance brought forward from last year		31,296,160	49,444,594
Net Profit for the year brought down		79,108,014	74,633,553
		<u>110,404,174</u>	<u>124,078,147</u>
<b>Basic Earning Per Shares (EPS)</b>	28.00	<u>1.50</u>	<u>1.42</u>

The annexed notes from 1 to 57 and Annexure - A to E form an integral part of these financial statements. These financial statement were approved by the Board of Directors on 30th April 2026 and were signed on its behalf by:

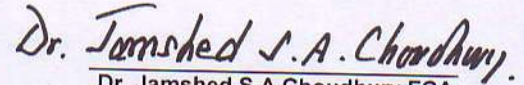
  
(K.M. Alamgir)  
Chairman

  
(Feroz Alam)  
Vice Chairman

  
(A.K.M. Azizur Rahman)  
Director

  
(Md. Aminur Rahman)  
Chief Executive Officer

Place: Dhaka  
Date: 24 May 2026

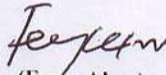
  
**Dr. Jamshed S A Choudhury FCA**  
Senior Partner  
**PKF Aziz Halim Khair Choudhury**  
Chartered Accountants  
Enrolment No. 363  
DVC: 2605240363AS140578

**CONTINENTAL INSURANCE PLC.**  
**Consolidated Revenue Account**  
For the year ended 31 December 2025

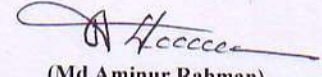
Particulars	Notes	Amount in BDT	
		31.12.2025	31.12.2024
<b>Claims under Policies Less Re-insurance :</b>			
Paid during the year		83,415,111	94,955,322
Total Estimated Liability in respect of Outstanding claims at the end of the year whether due or intimated		54,509,281	43,182,450
Less : Outstanding Claims at the end of the previous year		137,924,392	138,137,772
		43,182,450	32,890,891
		<b>94,741,942</b>	<b>105,246,881</b>
Agency Commission		74,524,274	93,462,224
Management Expenses		160,320,962	175,881,554
Reserve for Unexpired Risk on Premium Income of the year	25.00	129,857,109	158,667,736
Profit Transferred to Profit & Loss Account		64,293,877	79,659,023
<b>Total</b>		<b>523,738,164</b>	<b>612,917,418</b>
<b>Balance of Account at the beginning of the year:</b>			
Reserve for Unexpired Risks		158,667,735	158,760,909
Premium Less Re-Insurance		321,898,245	384,248,913
Commission on Re-Insurance Ceded	26.00	43,172,184	69,907,596
		<b>523,738,164</b>	<b>612,917,418</b>

The annexed notes from 1 to 57 and Annexure - A to E form an integral part of these financial statements. These financial statement were approved by the Board of Directors on 30th April 2026 and were signed on its behalf by:

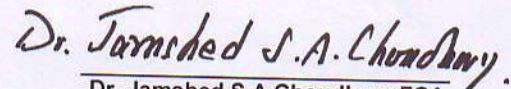
  
(K.M. Alamgir)  
Chairman

  
(Feroz Alam)  
Vice Chairman

  
(A.K.M. Azizur Rahman)  
Director

  
(Md. Aminur Rahman)  
Chief Executive Officer

Place: Dhaka  
Date: 24 May 2026

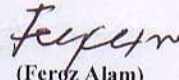
  
Dr. Jamshed S A Choudhury FCA  
Senior Partner  
PKF Aziz Halim Khair Choudhury  
Chartered Accountants  
Enrolment No. 363  
DVC: 2605240363AS140578

**CONTINENTAL INSURANCE PLC.**  
**Fire Insurance Revenue Account**  
For the year ended 31 December 2025

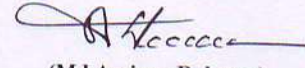
Particulars	Notes	Amount in BDT	
		31.12.2025	31.12.2024
<b>Claims under Policies Less Re-insurance :</b>			
Paid during the year		62,119,726	89,381,633
Total Estimated Liability in respect of Outstanding claims at the end of the year whether due or intimated		33,388,005	12,525,027
Less : Outstanding Claims at the end of the previous year		95,507,731	101,906,660
		12,525,027	14,766,733
		<b>82,982,704</b>	<b>87,139,927</b>
Management Expenses	25.00	89,694,250	86,113,561
Agency Commission		41,683,016	44,252,832
Reserve for Unexpired Risks, being 40% of the Premium Income for the year		58,302,572	60,478,578
Profit Transferred to Profit & Loss Account		(38,297,462)	(39,082,353)
		<b>234,365,080</b>	<b>238,902,545</b>
<b>Balance of Account at the beginning of the year:</b>			
Reserve for Unexpired Risks		60,478,578	53,946,357
Premium Less Re-Insurance	26.00	145,756,430	151,196,446
Commission on Re-Insurance ceded		28,130,072	33,759,742
		<b>234,365,080</b>	<b>238,902,545</b>

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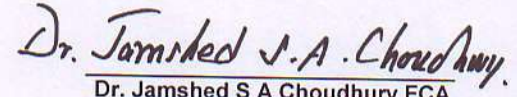
  
(K.M. Alamgir)  
Chairman

  
(Feroz Alam)  
Vice Chairman

  
(A.K.M. Azizur Rahman)  
Director

  
(Md. Aminur Rahman)  
Chief Executive Officer


Place: Dhaka  
Date: 24 May 2026

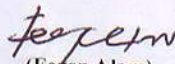
  
Dr. Jamshed S A Choudhury FCA  
Senior Partner  
PKF Aziz Halim Khair Choudhury  
Chartered Accountants  
Enrolment No. 363  
DVC: 2605240363AS140578

**CONTINENTAL INSURANCE PLC.**  
**Marine Cargo Insurance Revenue Accounts**  
For the year ended 31 December 2025

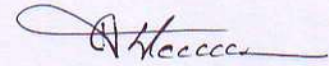
Particulars	Notes	Amount in BDT	
		31.12.2025	31.12.2024
<b>Claims under Policies Less Re-insurance :</b>			
Paid during the year		13,434,524	574,022
Total Estimated Liability in respect of Outstanding claims at the end of the year whether due or intimated		9,351,540	7,842,459
Less : Outstanding Claims at the end of the previous year		22,786,064	8,416,481
		7,842,459	6,821,248
		<b>14,943,605</b>	<b>1,595,233</b>
Management Expenses	25.00	41,078,380	56,980,439
Agency Commission		24,006,622	36,717,387
Reserve for Unexpired Risk being 40% of the Marine Cargo Premium Income for the year		50,882,148	66,873,705
Profit/(Loss) Transferred to Profit or Loss & Other Comprehensive Account		74,871,646	103,165,658
		<b>205,782,401</b>	<b>265,332,422</b>
<b>Balance of account at the beginning of the year:</b>			
Reserve for Unexpired Risks		66,873,705	70,612,196
Premium Less Re-Insurance	26.00	127,205,370	167,184,263
Commission on Re-Insurance ceded		11,703,326	27,535,963
		<b>205,782,401</b>	<b>265,332,422</b>

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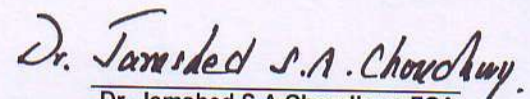
  
(K.M. Alamgir)  
Chairman

  
(Feroz Alam)  
Vice Chairman

  
(A.K.M. Azizur Rahman)  
Director

  
(Md. Aminur Rahman)  
Chief Executive Officer

Place: Dhaka  
Date: 24 May 2026

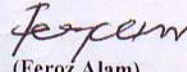
  
Dr. Jamshed S A Choudhury FCA  
Senior Partner  
PKF Aziz Halim Khair Choudhury  
Chartered Accountants  
Enrolment No. 363  
DVC: 2605240363A8140578

**CONTINENTAL INSURANCE PLC.**  
**Marine Hull Insurance Revenue Account**  
For the year ended 31 December 2025

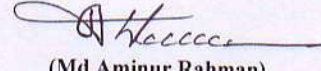
Particulars	Notes	Amount in BDT	
		31.12.2025	31.12.2024
<b>Claims under Policies Less Re-insurance :</b>			
Paid during the year		(3,224,999)	(898,010)
Total Estimated Liability in respect of Outstanding claims at the end of the year whether due or intimated		492,541	-
Less : Outstanding Claims at the end of the previous year		(2,732,458)	(898,010)
		-	763,510
		<b>(2,732,458)</b>	<b>(1,661,520)</b>
Management Expenses	25.00	3,165,849	5,985,671
Agency Commission		2,041,911	3,415,827
Reserve for Unexpired Risk being 100% of the Marine Cargo Premium Income for the year		1,829,685	8,280,285
Profit/(Loss) Transferred to Profit or Loss & Other Comprehensive Account		7,859,596	370,781
		<b>12,164,583</b>	<b>16,391,044</b>
<b>Balance of account at the beginning of the year:</b>			
Reserve for Unexpired Risks		8,280,285	5,466,183
Premium Less Re-Insurance	26.00	1,829,685	8,280,285
Commission on Re-Insurance ceded		2,054,613	2,644,576
		<b>12,164,583</b>	<b>16,391,044</b>

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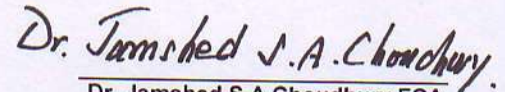
  
(K.M. Alamgir)  
Chairman

  
(Feroz Alam)  
Vice Chairman

  
(A.K.M. Azizur Rahman)  
Director

  
(Md. Aminur Rahman)  
Chief Executive Officer

Place: Dhaka  
Date: 24 May 2026

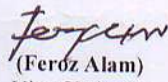
  
Dr. Jamshed S A Choudhury FCA  
Senior Partner  
PKF Aziz Halim Khair Choudhury  
Chartered Accountants  
Enrolment No. 363  
DVC: 2605240363AS140578

**CONTINENTAL INSURANCE PLC.**  
**Motor Insurance Revenue Account**  
For the year ended 31 December 2025


Particulars	Notes	Amount in BDT	
		31.12.2025	31.12.2024
<b>Claims under Policies Less Re-insurance :</b>			
Paid during the year		8,368,484	5,338,351
Total Estimated Liability in respect of Outstanding claims at the end of the year whether due or intimated		10,662,751	15,280,487
Less : Outstanding Claims at the end of the previous year		19,031,235	20,618,838
		15,280,487	4,554,923
		<b>3,750,748</b>	<b>16,063,915</b>
Management Expenses	25.00	10,180,679	12,436,981
Agency Commission		4,983,350	7,372,560
Reserve for Unexpired Risks being 40% of the Motor Premium Income for the year		13,654,062	19,952,939
Profit/(Loss) Transferred to Profit or Loss & Other Comprehensive Account		21,544,964	15,317,418
		<b>54,113,803</b>	<b>71,143,813</b>
<b>Balance of account at the beginning of the year:</b>			
Reserve for Unexpired Risks		19,952,939	21,173,772
Premium Less Re-Insurance	26.00	34,135,155	49,882,348
Commission on Re-Insurance ceded		25,709	87,693
		<b>54,113,803</b>	<b>71,143,813</b>

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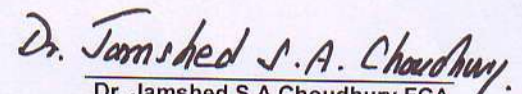
  
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Director

  
(Md. Aminur Rahman)  
Chief Executive Officer


Place: Dhaka  
Date: 24 May 2026


  
Dr. Jamshed S A Choudhury FCA  
Senior Partner  
PKF Aziz Halim Khair Choudhury  
Chartered Accountants  
Enrolment No. 363  
DVC: 2605240363AS140578

**CONTINENTAL INSURANCE PLC.**  
**Miscellaneous Insurance Revenue Account**  
For the year ended 31 December 2025

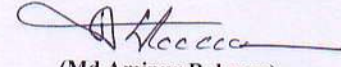
Particulars	Notes	Amount in BDT	
		31.12.2025	31.12.2024
<b>Claims under Policies Less Re-insurance :</b>			
Paid during the year		2,717,376	559,326
Total Estimated Liability in respect of Outstanding Claims at the end of the year whether due or intimated		614,444	7,534,477
Less : Outstanding Claims at the end of the previous year		3,331,820	8,093,803
		7,534,477	5,984,477
		<b>(4,202,657)</b>	<b>2,109,326</b>
Management Expenses			
Agency Commission	25.00	16,201,804	14,364,902
Reserve for Unexpired Risks, being 40% of the Miscellaneous Premium Income for the year		1,809,374	1,703,618
Profit/(Loss) Transferred to Profit or Loss & Other Comprehensive Account		5,188,642	3,082,228
		<b>(1,684,866)</b>	<b>(112,480)</b>
		<b>17,312,297</b>	<b>21,147,594</b>
<b>Balance of account at the beginning of the year:</b>			
Reserve for Unexpired Risks		3,082,228	7,562,401
Premium Less Re-Insurance		12,971,605	7,705,571
Commission on Re-Insurance ceded	26.00	1,258,464	5,879,622
		<b>17,312,297</b>	<b>21,147,594</b>

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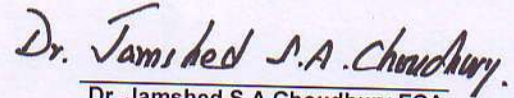
  
(K.M. Alamgir)  
Chairman

  
(Feroz Alam)  
Vice Chairman

  
(A.K.M. Azizur Rahman)  
Director

  
(Md. Aminur Rahman)  
Chief Executive Officer

Place: Dhaka  
Date: 24 May 2026


  
**Dr. Jamshed S A Choudhury FCA**  
Senior Partner  
**PKF Aziz Halim Khair Choudhury**  
Chartered Accountants  
Enrolment No. 363  
DVC: 2605240363AS140578

**CONTINENTAL INSURANCE PLC.**  
**Statement of Changes in Shareholders' Equity**  
 For The Year Ended 31 December 2025

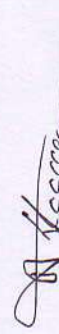
Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Share Fluctuation Fund	Reserve for Fair Value of Shares	Reserve for Disposal of Building	Profit & Loss Appropriation Account	Total Taka
Balance at 1 January, 2024	436,855,760	45,375,000	412,878,699	5,000,000	8,288,246	(15,610,067)	30,310,334	31,296,160	954,394,132
Profit after tax for the year 2025	-	-	-	-	-	-	-	65,557,418	65,557,418
Dividend paid	-	-	-	-	-	-	-	(22,081,162)	(22,081,162)
Reserve for Fair Value of Shares	-	-	-	-	-	(2,928,906)	-	-	(2,928,906)
Appropriation made during the year	-	-	40,000,000	5,000,000	-	-	-	(45,000,000)	-
<b>Balance at 31 December 2025</b>	<b>436,855,760</b>	<b>45,375,000</b>	<b>452,878,699</b>	<b>10,000,000</b>	<b>8,288,246</b>	<b>(18,538,973)</b>	<b>30,310,334</b>	<b>29,772,416</b>	<b>994,941,482</b>

**Statement of Changes in Shareholders' Equity**  
 For The Year Ended 31 December 2024

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Share Fluctuation Fund	Reserve for Fair Value of Shares	Reserve for Disposal of Building	Profit & Loss Appropriation Account	Total Taka
Balance at 1 January, 2024	416,053,110	45,375,000	374,453,808	5,000,000	8,288,246	(1,622,529)	30,310,334	49,444,594	927,302,563
Profit after tax for the year 2023	-	-	-	-	-	-	-	61,881,768	61,881,768
Dividend paid	20,802,650	-	-	-	-	-	-	(41,605,311)	(20,802,661)
Reserve for Fair Value of Shares	-	-	-	-	-	(13,987,538)	-	-	(13,987,538)
Appropriation made during the year	-	-	38,424,891	-	-	-	-	(38,424,891)	-
<b>Balance at 31 December 2024</b>	<b>436,855,760</b>	<b>45,375,000</b>	<b>412,878,699</b>	<b>5,000,000</b>	<b>8,288,246</b>	<b>(15,610,067)</b>	<b>30,310,334</b>	<b>31,296,160</b>	<b>954,394,132</b>

  
 (K.M. Alamgir)  
 Vice Chairman

  
 (A.K.M. Azizur Rahman)  
 Director

  
 (Md. Aminur Rahman)  
 Chief Executive Officer

  
 Dr. Jamshed S.A. Choudhury  
 Senior Partner  
 Dr. Jamshed S A Choudhury FCA

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DVC: 2605240363A5140578

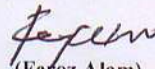
Place: Dhaka  
 Date: 24 May 2026

**CONTINENTAL INSURANCE PLC.**  
**Statement of Cash Flow**  
For the year ended 31 December, 2025

Particulars	Amount in BDT	
	31.12.2025	31.12.2024
<b>Cash Flows from Operating Activities:</b>		
Cash received from insurance business and other income	514,802,970	524,018,563
Less: Reinsurance, claims, commission, management and other expenses	461,283,941	518,119,306
Income Tax Paid	12,617,536	26,632,812
<b>Net Cash Generated from Operating Activities</b>	<b>40,901,493</b>	<b>(20,733,555)</b>
<b>Cash Flows from Investing Activities :</b>		
Purchase of Fixed Assets	(558,877)	(246,395)
Sale of Vehicle	8,050,000	2,784,000
Purchase of GTB	(31,500,000)	(18,500,000)
<b>Net Cash used in Investing Activities</b>	<b>(24,008,877)</b>	<b>(15,962,395)</b>
<b>Cash Flows from Financing Activities:</b>		
Dividend paid / other financing outflow	(18,838,329)	(13,284,743)
<b>Net Cash Generated/ (Used) in Financing Activities</b>	<b>(18,838,329)</b>	<b>(13,284,743)</b>
<b>Net Increase /(decrease) in Cash and Cash equivalents during the year</b>	<b>(1,945,713)</b>	<b>(49,980,693)</b>
Cash and Cash equivalents at the Beginning of the Year	426,519,054	476,499,748
Cash and Cash equivalents at the End of the Year	424,573,341	426,519,054
<b>Net Operating Cash Flows Per Share</b>	<b>0.94</b>	<b>(0.47)</b>

Subject to our separate report of even date annexed.

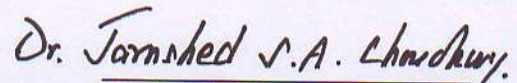
  
(K.M. Alamgir)  
Chairman

  
(Feroz Alam)  
Vice Chairman

  
(A.K.M. Azizur Rahman)  
Director

  
(Md. Aminur Rahman)  
Chief Executive Officer

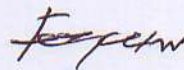
Place: Dhaka  
Date: 24 May 2026

  
Dr. Jamshed S A Choudhury FCA  
Senior Partner  
PKF Aziz Halim Khair Choudhury  
Chartered Accountants  
Enrolment No. 363  
DVC: 2605240363AS140578

**CONTINENTAL INSURANCE PLC.**  
**FORM "AA"**  
**Classified Summary of Assets**  
For the year ended 31 December, 2025

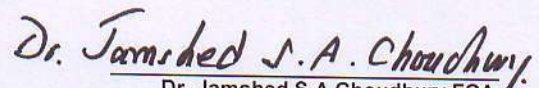
Class of Assets	Book Value	Book Value	Remarks
	31.12.2025	31.12.2024	
Statutory Deposit with Bangladesh Government Treasury Bond (BGTB)	80,000,000	48,500,000	Not Quoted in Market
Investment in Shares	76,410,584	75,691,241	At Market Value
Cash in Hand	13,013,651	13,397,142	Realizable Value
Fixed Deposit Receipt (FDR) Accounts with Banks	369,372,956	377,524,855	Realizable Value
Current Account with Banks	2,593,244	34,224,024	Realizable Value
STD Account with Banks	39,335,677	1,328,245	Realizable Value
Stamp in Hand	257,813	44,788	Realizable Value
Amount Due from Other Persons or Bodies Carrying on Insurance Business	347,864,380	289,064,380	Realizable Value
Printing & Stationery	996,887	763,818	At Cost
Accrued Interest	13,179,776	10,881,427	Book Value
Sundry Debtors (Including Advance Deposit & Pre-payments)	605,149,579	579,585,726	All considered Good
Fixed Assets (At cost Less Depreciation)	124,602,699	134,415,528	At Written Down Value
	<b>1,672,777,246</b>	<b>1,565,421,174</b>	

  
(K.M. Alamgir)  
Chairman

  
(Feroz Alam)  
Vice Chairman

  
(A.K.M. Azizur Rahman)  
Director

  
(Md. Aminur Rahman)  
Chief Executive Officer

  
Dr. Jamshed S.A. Choudhury

Dr. Jamshed S A Choudhury FCA  
Senior Partner

PKF Aziz Halim Khair Choudhury  
Chartered Accountants  
Enrolment No. 363

DVC: 2605240363AS140578

Place: Dhaka  
Date: 24 May 2026

**CONTINENTAL INSURANCE PLC  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER, 2025**

**1.00 Reporting Entity**

**1.01 Corporate Information–Domicile, Legal Form and Country of Incorporation**

Continental Insurance PLC was incorporated as Public Limited Company on 12th December, 1999 under the Companies Act, 1994 having registered office in Bangladesh. The Company obtained permission to commence Insurance business from Chief Controller of Insurance, Directorate of Insurance, Government of the People's Republic of Bangladesh on February, 2000. The principal place of business of the Company is at Advanced Norani Tower (13<sup>th</sup> Floor), 1 Mohakhali C/A, Dhaka-1212, Bangladesh. The Company is engaged in General Insurance business within the meaning of Insurance Act, 1938 subsequent amended Insurance Act, 2010. The Company went into public issue in 2007 and its shares are listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

**Address of Registered Office**

The Registered Office of the Company is located at Advanced Norani Tower (13<sup>th</sup> Floor), 1 Mohakhali C/A, Dhaka-1212, Bangladesh. The operation of the company are being carried out through its 56 nos. of branches located all over Bangladesh.

**1.02 Other Corporate Information**

- (i) Trade License: TRAD/DNCC/030982/2022
- (ii) e-TIN No.: 136901864423
- (iii) VAT Registration No.: 006160634-0101

**1.03 Principal Activities and Nature of Operation**

The main objective of the Company is to carry on all kinds of insurance, guarantee and indemnity business other than life insurance business.

**1.04 Structure, Content and Presentation of Financial Statements**

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of financial statements. The financial statements comprise of:

- Statement of Financial Position as at 31st December, 2025;
- Statement of Profit or Loss and Other Comprehensive Income for the year ended 31st December, 2025;
- Profit or Loss Appropriation Account for the year ended 31st December, 2025;
- Statement of Consolidated Revenue Account for the year ended 31st December, 2025;
- Revenue Accounts (Fire, Marine Cargo, Marine Hull, Motor, Miscellaneous) for the year ended 31st December, 2025;
- Statement of Changes in Shareholders' Equity for the year ended 31st December, 2025;
- Statement of Cash Flows for the year ended 31st December, 2025;
- Form "AA", Classified Summary of Assets for the year ended 31st December, 2025;
- Notes comprising summary of significant accounting policies and other explanatory information.

## 2.00 Basis of Preparation of Financial Statements

### 2.01 Basis of Accounting

The following underlying assumptions, measurement base, laws, rules, regulations and accounting pronouncement have been considered in preparing and presenting the financial statements:

- Generally accepted Accounting Principles and Policies in Bangladesh (GAAP);
- Historical Cost Convention;
- International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB)
- International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB);
- The Companies Act, 1994;
- The Securities and Exchange Rules, 2020;
- The Bangladesh Securities and Exchange Commission Act, 1993;
- The Securities and Exchange Ordinance, 1969;
- Insurance Act, 2010;
- Insurance Rules, 1958 as no rule has yet been made in pursuance of Insurance Act, 2010.

### 2.02 Other Regulatory Compliances

The Company is also required to comply with the following major legal provisions in addition to Companies Act, 1994 and other applicable laws and regulations:

- The Income Tax Act, 2023;
- The Income Tax Rules, 1984;
- The Value Added Tax and Supplementary Duty Act, 2012;
- The Value Added Tax Rules, 1991;
- The Stamp Act, 1899;
- DSE/CSE Rules;
- Listing Regulations, 2015;
- Bangladesh Labour Act, 2006 (as amended to 2013)

### 2.03 Compliance with the Financial Reporting Standards as applicable in Bangladesh

The Company as per para-12 of Securities & Exchange Rule, 2020 together with the International Accounting Standards (IAS's) and International Financial Reporting Standards (IFRS's) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) has applied the following in preparing the financial statements.

Sl. No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied
2	2	Inventories	Complied
3	7	Statement of Cash Flows	Complied
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	11	Construction Contracts	N/A
7	12	Income Taxes	Complied
8	16	Property, Plant and Equipment	Complied
9	17	Leases	Complied
10	19	Employee Benefits	Complied

11	20	Accounting for Govt. Grants and Disclosure of Govt. Assistance	N/A
12	21	The Effects of Changes in Foreign Exchange Rates	N/A
13	23	Borrowing Costs	Complied
14	24	Related Party Disclosures	Complied
15	26	Accounting and Reporting by Retirement Benefit Plan	N/A
16	27	Separate Financial Statements	N/A
17	28	Investment in Associated and Joint Venture	N/A
18	29	Financial Reporting in Hyperinflationary Economics	N/A
19	31	Interest in Joint Ventures	N/A
20	32	Financial Instruments : Presentation	Complied
21	33	Earnings per Share	Complied
22	34	Interim Financial Reporting	Complied
23	36	Impairment of Assets	Complied
24	37	Provisions, Contingent Liabilities and Contingent Assets	Complied
25	38	Intangible Assets	N/A
26	39	Financial Instruments: Recognition and Measurement	Complied
27	40	Investment Property	N/A
28	41	Agriculture	N/A

Sl. No.	IFRS No.	IFRS Title	Compliance Status
1	1	First-time adoption of International Financial Reporting Standards	Complied
2	2	Share based Payment	N/A
3	3	Business Combinations	N/A
4	4	Insurance Contracts	Complied
5	5	Non-current Assets held for Sale and Discontinued Operations	N/A
6	6	Exploration for and Evaluation of Mineral Resources	N/A
7	7	Financial Instruments : Disclosures	Complied
8	8	Operating Segments	Complied
9	9	Financial Instrument	Complied
10	10	Consolidated Financial Statements	N/A
11	11	Joint Arrangements	N/A
12	12	Disclosure of Interests in Other Entities	N/A
13	13	Fair Value Measurement	Complied
14	14	Regulatory Deferral Accounts	N/A
15	15	Revenue from Contracts with Customers	Complied
16	16	Leases	Complied

#### 2.04 Basis of Presentation

The financial statements have been prepared in accordance with the regulations as contained in Part I and as per Form "A" as set forth in Part II of the First Schedule, Revenue Account in accordance with the regulations as contained in Part I and as per Form "F" as set forth in Part II of Third Schedule, Profit and Loss Account in accordance with the regulations as contained in Part I and as per Form "B" as set forth in Part II of the Second Schedule, Profit and Loss Appropriation Account in accordance with regulations as contained in Part I and as per Form "C" as set forth in Part II of the Second Schedule of the Insurance Act, 1938 as amended Insurance Act, 2010. The Classified Summary of the Assets has been prepared in accordance with Form "AA" as set forth in Part II of the First Schedule.

**2.05 Consolidation**

A separate set of records for consolidation of the statement of affairs and income and expense statement of the branches was maintained at the Head Office of the company based on which these financial statements have been prepared. All significant inter branch transactions are eliminated on consolidation.

**2.06 Basis of Measurement**

The financial statements have been prepared based on the accrual basis of accounting and prepare under the historical cost convention except for the revaluation of certain non-current assets which are stated either at revaluated amount or fair market value as explained in the accompanying notes.

**2.07 Accrual basis of Accounting**

The Company prepares its financial statements, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the IFRS conceptual Framework.

**2.08 Functional and Presentation Currency**

Functional and presentation currency items included in these financial statements are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). These financial statements are presented in Bangladesh Taka ("BDT") which is also the functional currency of the company. The amounts in these financial statements have been rounded off to the nearest BDT except otherwise indicated.

**2.09 Key Accounting Estimates and Judgments in Applying Accounting Policies**

The preparation of financial statements in conformity with International Financial Reporting Standards including IAS's requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure during and at the date of the financial statements. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: "Accounting Policies, Changes in Accounting Estimates and Errors".

In particular, the key areas of estimation, uncertainly and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include accrued expenses, inventory valuation and other payables.

**2.10 Materiality, Aggregation and Off Setting**

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the Company has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards. The values of assets or liabilities as shown in the statement of financial position are not off-set by way of deduction from another liability or asset unless there exist a legal right, therefore no such incident existed during the year.

**2.11 Going Concern Assumption**

The financial statements are prepared on the basis of going concern assumption. As per management assessment there is no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

## 2.12 **Comparative Information**

Comparative information has been disclosed in respect of 2023 in accordance with IAS-1 "Presentation of Financial Statements" for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current periods of financial statements. Prior year figure has been re-arranged wherever considered necessary to ensure comparability with the current period.

## 2.13 **Events after the Reporting Period**

Events after the reporting period that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements as per International Accounting standards IAS-10: 'Events after the Reporting Period'.

All material events occurring after the balance sheet date have been considered and where necessary, adjusted.

## 2.14 **Responsibility for Preparation and Presentation of Financial Statements**

The Board of Directors is responsible for the preparation and presentation of the financial statements as per requirements of Companies Act, 1994.

## 2.15 **Reporting Period**

The reporting period of the Company covers one year from 1st day of January, 2025 to 31st December, 2025.

## 2.16 **Approval of Financial Statements**

The financial statements have been approved by the Board of Directors on the 30.4.2026.

## 3.00 **Significant Accounting Principles and Policies selected and applied for significant transactions and events**

For significant transactions and events that have material effect, the Company's Directors selected and applied significant accounting principles and policies within the framework of IAS-1 Presentation of Financial Statements in preparation and presentation of financial statements that have been consistently applied throughout the year and were also consistent with those use in earlier years.

For proper understanding of the financial statements, accounting policies set out below in one place as prescribed by the IAS Presentation of Financial Statements:

### **Assets and Basis of their Valuation**

#### 3.01 **Property, Plant and Equipment**

##### 3.01.1 **Recognition and Measurements**

These are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation in compliance with the benchmark treatment of IAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

In a situation where it can clearly be demonstrated that expenditure has resulted in an increase in future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets.

Cost also includes initial estimate of the costs of dismantling, removing the item and restoring this site (generally called asset retirement obligation) are recognized and measured in accordance with IAS 37: Provision, Contingent Liabilities and Contingent Assets.

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of comprehensive income which is determined with reference to the net book value of assets and the net sales proceeds.

### 3.01.2 Maintenance Activities

Expenditure incurred after the assets have been put into operation, such as repairs & maintenance is normally charged off as revenue expenditure in the year in which it is incurred.

### 3.01.3 Subsequent Cost

The Cost of replacing part of an item of property, plant & equipment is recognized in the carrying amount of the item if it is possible that the future economic benefits embodied within the part will flow to the company and its cost measured reliably. The cost of the day to day servicing of property and equipment are recognized in the Statement of Profit or Loss and Other Comprehensive Income as repairs and maintenance where it is incurred.

### 3.01.4 Depreciation on Tangible Fixed Assets

As required in Paragraph 43 of IAS-16 Property and Equipments, depreciation in respect of all fixed assets is provided to amortize the cost of the assets after commissioning, over their expected useful economic lives in accordance with the provision of IAS 16 "Property, Plant and Equipment".

Depreciation on fixed assets excepting land is computed using diminishing balance method in amount sufficient to write-off depreciable assets over their estimated useful life. Depreciation has been charged on additions and when it is used. Expenditure for maintenance and repairs are expenses; major replacements, renewals and betterment are capitalized.

The cost and accumulated depreciation of depreciable assets retired or otherwise disposed off are eliminated from the assets and accumulated depreciation and any gain or loss on such disposal is reflected in the Statement of Profit or Loss Account for the year ended. The annual depreciation rates applicable to the principal categories are:

Category of Fixed Assets	Rate of Depreciation
Land	--
Furniture & Fixtures	10%
Office Decoration	10%
Office Equipment	15%
Electrical Equipment	15%
Motor Vehicle	20%
Other Asset	25%

Full month depreciation is charged during the month of acquisition and no depreciation is charged during the month of disposal.

### 3.01.5 Disposal of Property, Plant and Equipment

An item of Property, Plant and Equipment is removed from the statement of financial position when it is disposed off or when no future economic benefits are expected from its use or disposal. The gain or loss on the disposal of an item of Property, Plant and Equipment is included in the statement of income of the period in which the de-recognition occurs.

### 3.01.6 **Impairment**

In accordance with the provisions of IAS 36: Impairment of Assets, the carrying amount of non-financial assets, other than inventories are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. If any such indication exists, recoverable amount is estimated to determine the extent of the impairment loss, if any, impairment loss is recorded on judgmental basis, for which provision may differ in the future years based on the actual experience. No such indication of impairment has been observed till to date.

### 3.02 **Investment in FDR and Shares**

Investment is stated at its cost of acquisition and interest earned on statutory deposits lying with the Bangladesh Bank in the form Bangladesh Govt. Treasury Bond and the interest and profit earned on term deposit have been duly accounted for on accrual basis. The Statement of Profit or Loss and Other Comprehensive also reflects the income on account of interest on investment in FDR, Bond, Shares and Miscellaneous Income. The Statement of Profit or Loss and Other Comprehensive Income also reflects the income on account of interest on investment in FDR, Shares and Miscellaneous Income. It may be mentioned here that a fluctuation reserve had been created in order to equalize the price go down below the cost price of the shares. During the year under audit loss on realization of investment in shares for price go down below the cost price of the shares has been charged directly to statement of profit or loss appropriation account in order to equalize the price of the shares.

### 3.03 **Sundry Debtors (Including Advance, Deposits and Pre-Payments)**

These are carried at original invoice amounts which represent net realizable value.

### 3.04 **Other Current Assets**

Other current assets have a value on realization in the ordinary course of the company's business which is at least equal to the amount at which they are stated in the Statement of Financial Position.

### 3.05 **Inventories**

In compliance with the requirement of IAS 2 "Inventories", inventories are stated at the lower of cost and net realizable value.

Net realizable value is based on estimated selling price less any further cost expected to be incurred to make the sale. The amount recognized in the financial statements has been valued by the management considering the above method.

### 3.06 **Stock**

Stock of printing materials has been valued at cost or realizable value whichever is lower.

### 3.07 **Revenue Recognition**

In compliance with the requirements of IFRS 15 "Revenue" is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue represents invoiced value of policies. Revenue recognized when the policies are made.

The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, this standard establishes a five-step model as follows:

- ♦ Identify the contract with a customer;
- ♦ Identify the performance obligations in the contract;
- ♦ Determine the transaction price;
- ♦ Allocate the transaction price to the performance obligations in the contract; and
- ♦ Recognize revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised goods to a customer. Goods is considered as transferred when (or as) the customer obtains control of that goods. Revenue from sale of goods is measured at the fair value of the consideration received or receivable net of returns and allowances, trade discounts, rebates and Value Added Tax (VAT).

- **Premium Recognition**

Premium is recognized when insurance policies are issued, but the premium of company's share of public sector insurance business (PSB) is accounted for in the year in which the statements are received from Sadharan Bima Corporation.

- **Revenue Account**

While preparing the Revenue Account, the effect of necessary adjustment has duly been given in to accounts in respect of re-insurance business ceded and accepted. Re-Insurance Premium ceded has been accounted for into accounts.

Surplus or deficit on revenue has been arrived at after providing for un-expired risks @ 40% on all business except Marine Hull Insurance for which 100% provision has been created for un-expired risks.

- **Premium and Claim**

The total amount of premium earned on various classes insurance business underwritten during the period has been duly accounted for in the books of account of the Company and while preparing the financial statements the effect of re-insurance ceded as well as the effect of total estimated liabilities in respect of outstanding claims at the end of the period whether due or intimated have also been reflected in order to arrive at the net underwriting profit for the period.

- **Re-Insurance Commission**

Re-Insurance Commission are recognized as revenue over the period in which the related services are performed.

- **Interest and Dividend Income**

Interest on FDR, STD Accounts and Dividend Income has been duly credited to the Statement of profit or Loss and Comprehensive Income.

- **Gross Benefit & Claims**

General Insurance and health claims include all claims during the year paid outstanding at the reporting along with related claims handling costs that are directly related to the processing and settlement of claims, a reduction for the value of salvage and other recoveries, and any adjustments to claims outstanding from previous years.

- **Re-insurance Claims**

Re-insurance claims are recognized when the related gross insurance claims is recognized when the related gross insurance claims is recognized.

- **Management Expenses**

The management expenses charged to Revenue Account amounting to **Tk. 160,320,962** represent approximately 26.47% of Gross Premium of **Tk. 605,443,153** (including public sector business). The said management expenses have been apportioned 55.95% to fire, 25.62% to marine (cargo), 1.97% to marine (hull), 10.11% to motor, 6.35% to miscellaneous business as per activity / Premium Income.

3.08 **Cash and Cash Equivalents**

For the purposes of the Statement of Financial Position and Cash Flows, cash in hand and bank balances represents cash and cash equivalents considering the IAS 1 "Presentation of Financial

*Statements*" and *IAS 7 "Cash Flow Statement"* which provide, that cash and cash equivalents are readily convertible to known amounts of cash and are subject to an in significant risks of changes in value and are not restricted as to use.

### 3.09 **Statement of Cash Flows**

The Statement of Cash Flow has been prepared in accordance with the requirements *IAS 7: Statement of Cash Flows*. The cash generated from operating activities has been reported using the Direct Method as prescribed by the Securities and Exchange Rules, 1987 and considering the provisions of *Paragraph 19 of IAS 7* which provided that "*Enterprises are Encouraged to Report Cash Flow From Operating Activities Using the Direct Method*".

### 3.10 **Operating Segments**

No operating segment is applicable for the Company as required by **IFRS 8: Operating Segments**, as the Company has only one operating segments and the operation of Company is within the geographical territory in Bangladesh.

### 3.11 **Leases**

**IFRS 16** provides a single lessee accounting model, requiring lessees to recognize assets and liabilities for all leases unless the lease term is 12 months or less or the underlying asset as a low value. A lessee recognizes a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemption for short-term leases and leases of low value items.

Changes to the company's accounting policies have been made as required in accordance with the transitional provisions in the respective **IFRS 16 Leases**.

The Company adopted **IFRS 16: Leases** using the modified retrospective method of adoption with the date of initial application of 1st January, 2023. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognized at the date of initial application.

Continental Insurance Company as a Lease, recognizes Right-of-Use (ROU) asset representing its right to use underlying leased assets and corresponding lease liability representing its obligation to make lease payments for office rent agreements with effect from 1st January, 2025. The ROU asset and lease liability are recognized in the financial statements considering the incremental borrowing rate.

The **IFRS 16** requires to recognize the present value of minimum lease payment under the agreement as assets and liability namely "Right to Use of Asset" and "Lease Liability" respectively. The Right to Use of Asset is added by the balance of advance payment at initial application of **IFRS 16**, which was 1st January, 2023. However, **IFRS 16** also allows the Company to recognize the lease payment as expenses in respect of short-term lease agreement and lease for which the underlying asset is of short term (temporary) lease and low value. One lease agreement of the company are fallen in second category. As such, lease (rental) payment was recognized as expenses in the Profit or Loss Statement, when they incurred, for short term (temporary) lease and low value lease agreement.

#### **Depreciation/Amortization:**

The ROU asset is amortized using straight line method from the beginning to the end of the useful life of the RoU asset or the end of the lease term.

#### **Subsequent Measurement:**



**The Lease Liability:**

Upon initial recognition, the lease liability is being accounted for using amortized cost. Meaning that the initial liability is added by finance charge at company's incremental borrowing cost less subsequent rental payment on monthly basis.

**Right to Use of Assets:**

The leased assets (Right to Use Asset) are depreciated over its useful life on monthly basis using straight line depreciation method.

**3.12 Taxation**

Income Tax expense comprises current and deferred taxes. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity in accordance with IAS 12: Income Tax.

**(a) Current Tax:**

Current Tax has been provided on the estimated taxable profit for the year under review at 37.50% tax rate being the tax rate applicable for the publicly traded Insurance Company. It also includes adjustments for earlier year's short/excess provision.

**(b) Deferred Tax**

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and are accounted for using the balance sheet liability method.

Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax credits can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor accounting profit.

Considering the practices generally followed in Bangladesh the company has reserved deferred tax assets or deferred tax liabilities in accordance with IAS 12 "Income Tax".

**(c) Provision for Income Tax**

Basis of Provision for Income Tax: Net Profit - Reserve for exceptional loss x tax rate.

**3.13 Proposed Dividend**

The Board of Directors proposed 5% cash for the year ended 31st December, 2025 in its 236th Board Meeting held on 30th April, 2026.

**3.14 Cost of Post-Employment Benefits**

The company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective trust deeds and rules. Both of the plans are funded and are recognized / approved under Income Tax Ordinance, 1984 by the National Board of Revenue (NBR).

**(a) Employees' Benefit Plan**

The company has been introduced Employees Contributory Provident Fund, Leave Encashment, Gratuity etc.

(b) **Gratuity Scheme**

Previously the Company had an unfunded gratuity scheme which was in the process of getting registration with the NBR. For the current year, the Company was able to obtain registration from the NBR. In a Board Meeting held in 8th December, 2021, the Board Members has decided to provide shortfall for gratuity earned by the employees and amount of funds set aside in the gratuity fund will be covered by the Company within 6 years.

3.15 **Other Corporate Debt, Accounts Payable, Trade and Other Liabilities**

These liabilities are carried at the anticipated settlement amount in respect of policies and services received, whether or not billed by the policyholder and the supplier.

3.16 **Financial Instruments and Derivatives**

**Primary Financial Instruments (Financial Assets and Liabilities)**

The disclosure of primary financial instruments carried at the Statement of Financial Position date along with the recognition methods and risks involved are summarized in Note 33 in accordance with the provisions of IAS 32 Financial Instruments: "Disclosure and Presentation.

3.17 **Derivative Financial Instruments**

The Company is not a party to any derivative contract at the Statement of Financial Position date, such as forward exchange contract, currency swap agreement or interest rate option contract to hedge currency exposure related to import of raw materials and others or principal and interest obligations of foreign currency loans.

3.18 **Capitalization of Borrowing Costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds as per IAS 23: Borrowing Costs.

3.19 **Accruals, Provisions and Contingencies**

The preparation of financial statements in conformity with IAS-37 "Provisions, Contingent Liabilities and Contingent Assets" requires management to make estimates and assumption that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

(a) **Accruals**

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees. Accruals are reported as part of trade and other payables

(b) **Provisions**

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be

made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date. Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. During the reporting year the company has made sufficient provisions where applicable.

(c) **Contingencies**

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company. At the reporting date the company does not have any contingent asset.

Contingent liabilities and assets are not recognized in the statement of financial position of the company.

3.20 **Earnings per Share (EPS)**

Earnings Per Share (EPS) are calculated in accordance with the International Accounting Standard IAS-33 "Earnings Per Share".

**Basic Earnings Per Share**

Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary equity holders of the entity by the weighted average number of ordinary shares outstanding during the year.

**Diluted Earnings Per Share**

For the purpose of calculating diluted earnings per shares, an entity adjusts profit or loss attributable to each ordinary equity holders of the entity, and weighted average number of shares outstanding, for the effects of all dilutive potential ordinary shares.

Diluted EPS is only calculated where the company has commitment to issue ordinary shares in future at reporting date. No such commitment is hold by company at reporting date.

3.21 **Reserve for Exceptional Losses**

Provision for exceptional losses has been made during the year under audit as per the fourth schedule, para-6(2) of Income Tax Act, 2023.

3.22 **Recognized Gains and Losses**

No gain or loss was directly dealt with through the shareholders equity without being recognized in the Statement of Comprehensive Income.

Therefore, net profit after tax for the year is the total recognized gains.



### 3.23 Historical Cost Income and Expenditure

As there was no extra ordinary item, there was no difference in profit from ordinary activities before taxation and the net profit before tax. Furthermore, as there was no revaluation of fixed assets in previous years and during the year under review, there was no factor like the differences between historical cost depreciation and depreciation on revalued amount, realization of revenue surplus on retirement or disposal of assets etc. Therefore, no separate note of historical cost profit and loss has been presented.

### 3.24 Related Party Disclosure

As per International Accounting Standard, IAS-24: 'Related Party Disclosures', parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in Note 31.

### 3.25 Statement of Profit or Loss and Other Comprehensive Income

The results for the year were not materially affected by the following:

- (a) transactions of a nature not usually undertaken by the company:
- (b) circumstances of an exceptional or non-recurring nature:
- (c) charges or credits relating to prior years:

### 3.26 Classified Summary of Assets

The valuation of all assets as at 31st December, 2025 as shown in the Statement of Financial Position and in the classified summary of assets in **Form "AA"** annexed with the report has been reviewed and the said assets have been set-forth in the Statement of Financial Position at amount not exceeding their realizable or market value in aggregate.

### 3.27 Share of Public Sector Business

Company's Share of Public Sector business is accounted for in the period in which the complete set of accounts from Sadharan Bima Corporation (SBC) is received. During the period the company has included 4 (Four) quarters of its share of the Public Sector business as confirmed by the Sadharan Bima Corporation (SBC) in the following manner:

Period	Particulars of Quarter	No.
1st July, 2024 to 30th Sept, 2024	3rd Quarter of 2024	1 (One)
1st Oct, 2024 to 31st December, 2024	4th Quarter of 2024	1 (One)
1st Jan, 2025 to 31st March, 2025	1st Quarter of 2025	1 (One)
1st April, 2025 to 30th June, 2025	2nd Quarter of 2025	1 (One)
<b>Total</b>		<b>4 (Four)</b>

### 4.00 Number of Employees

There were 339 Employees at the period ended for 31st December, 2025 whose salary exceeds Tk. 3,000 per month.

### 5.00 General

These notes form an integral part of the financial statements and accordingly are to be read in conjunction therewith. Figures shown in the accounts have been rounded off to the nearest taka.

**CONTINENTAL INSURANCE PLC.**  
**Notes to the Financial Statements**  
For the year ended 31 December, 2025

Notes	Particulars	Amount in BDT	
		31.12.2025	31.12.2024
6.00	<b>SHARE CAPITAL</b>		
	<b>Authorised Share Capital</b>		
	60,000,000 Ordinary Shares of Tk. 10/= each.	<u>600,000,000</u>	<u>600,000,000</u>
7.00	<b>ISSUED, SUBSCRIBED AND PAID UP CAPITAL</b>		
	43,685,576 Ordinary Shares of tk. 10/- each.	<u>436,855,760</u>	<u>436,855,760</u>

**Composition of Shareholdings:**

The compositions of Shareholding Position as of 31st December, 2025 are as follows:

Particulars	Number of Shareholders	% of Shares	Amount (Tk.)	Amount (Tk.)
(a) Sponsors Shareholders	13,777,979	31.54%	137,779,790	137,779,790
(b) Public Shareholders	27,113,615	62.07%	271,136,150	274,779,130
(c) Institution Shareholders	2,793,982	6.40%	27,939,820	24,296,840
<b>Total</b>	<b>43,685,576</b>	<b>100.00%</b>	<b>436,855,760</b>	<b>436,855,760</b>

Classification of Shareholders as per their holdings as on 31st December, 2025.

(a) **Sponsors Shareholdings**

Class Interval	Number of Shareholders	No. of Shareholder	% of Total holdings	% of Total Paid up Capital
100000-500000	220,302	3	1.60%	0.50%
500001-1000000	3,490,741	4	25.34%	7.99%
1000001-1500000	6,532,943	6	47.42%	14.95%
1500001-2000000	3,533,993	2	25.65%	8.09%
<b>Total</b>	<b>13,777,979</b>	<b>15</b>	<b>100.00%</b>	<b>31.53%</b>

(b) **Public Shareholdings**

Class Interval	Number of Shares	No. of Shareholder	% of Total holdings	% of Total Paid up Capital
001-5000	4,797,821	4469	17.70%	11.00%
5001-10000	3,367,498	464	12.42%	7.70%
10001-50000	9,008,868	464	33.23%	20.60%
50001-100000	3,315,476	49	12.23%	7.60%
100001-1200000 (above)	6,623,952	20	24.43%	15.20%
<b>Total</b>	<b>27,113,615</b>	<b>5466</b>	<b>100.00%</b>	<b>62.10%</b>

(c) **Institutional Shareholdings**

Class Interval	Number of Shares	No. of Shareholder	% of Total holdings	% of Total Paid up Capital
001-5000	98,523	63	3.53%	0.23%
5001-10000	136,548	18	4.89%	0.31%
10001-50000	747,981	31	26.77%	1.71%
50001-100000	203,675	3	7.29%	0.47%
100001-400000	1,607,255	8	57.53%	3.68%
<b>Total</b>	<b>2,793,982</b>	<b>123</b>	<b>100.00%</b>	<b>6.40%</b>
<b>Grand Total</b>	<b>43,685,576</b>	<b>5604</b>		<b>100%</b>

8.00 **RESERVE OR CONTINGENCY ACCOUNTS**

This is made up as follows:

Profit & Loss Appropriation Account (Undistributed Profit upto Balance Sheet Date)	29,772,416	31,296,160
General Reserve	10,000,000	5,000,000
Share Fluctuation Fund	8,288,246	8,288,246
Reserve for Exceptional Losses (Note: 8.01)	452,878,699	412,878,699
Reserve for Fair Value of Share	(18,538,973)	(15,610,067)
Reserve on Disposal of Building	30,310,334	30,310,334
	<u>512,710,722</u>	<u>472,163,372</u>

8.01 **RESERVE FOR EXCEPTIONAL LOSSES**

This is made up as follows:

Opening Balance	412,878,699	374,453,808
Add: Addition during the year	40,000,000	38,424,891
	<u>452,878,699</u>	<u>412,878,699</u>

This represents profit set-aside up to the year under review as expenses to meet exceptional losses. This reserve has been created as per requirement of paragraph 6(2) of 4th Schedule of the Income Tax Act, 2023.

The company has made the total reserve for exceptional losses amounting to Tk. 445,068,524 of which during the year reserve for exceptional losses was made on lum-sum basis at Tk.400,000,00 (against 10% of premium income earned during the year comes to Tk.60,544,315) as detailed above.

Notes	Particulars	Amount in BDT	
		31.12.2025	31.12.2024
	<b>Premium less Re-Insurance</b>		
	Fire Insurance	145,756,430	151,196,446
	Marine Cargo Insurance	127,205,370	167,184,263
	Marine Hull Insurance	1,829,685	8,280,285
	Motor Insurance	34,135,155	49,882,348
	Miscellaneous Insurance	12,971,605	7,705,571
		<u>321,898,245</u>	<u>384,248,913</u>
9.00	<b>DEPOSIT PREMIUM</b>	<b>50,699,763</b>	<b>29,510,550</b>
	The above balance represents the premium and stamp duty received against cover notes for which policies have not yet been issued within 31st December, 2025.		
10.00	<b>ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS</b>	<b>54,509,281</b>	<b>43,182,450</b>
	This is made up as follows:		
	Fire Insurance	33,388,005	12,525,027
	Marine Insurance	9,351,540	7,842,459
	Marine Hull	492,541	0
	Motor Insurance	10,662,751	15,280,487
	Miscellaneous Insurance	614,444	7,534,477
		<u>54,509,281</u>	<u>43,182,450</u>
11.00	<b>AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON</b>	<b>95,672,800</b>	<b>50,612,362</b>
	This is due to different Insurance Company on account of share of Co-Insurance business. Break up of the amount is given below:		
	Payable to SBC & Others	95,672,800	50,612,362
		-	-
		<u>95,672,800</u>	<u>50,612,362</u>
12.00	<b>SUNDRY CREDITORS</b>	<b>326,674,837</b>	<b>312,274,470</b>
	This is made up as follows:		
	VAT on Insurance Premium	5,628,633	3,349,436
	Audit fees Payable	471,500	471,500
	Income Tax deduction at source	2,201,025	2,445,246
	VAT Deduction at Source	193,755	589,625
	Providend Fund Payable	26,542,707	26,928,491
	Cash Credit Facilities(SOD) (Note: 12.01)	84,377,704	82,747,833
	Income tax Payable (Note: 12.02)	168,383,153	154,777,767
	Gratuity Payable	3,640,587	140,587
	Others payable	24,220,385	24,220,385
	Received against Car Purchase Scheme	1,372,148	826,491
	Provision for Incentive bonus	6,886,825	6,752,738
	Provision for Agency Commission	-	8,583,708
	Provision for Office Rent	426,482	262,489
	Payable for Refund premium	1,350,933	178,173
	Claim payable	979,000	-
		<u>326,674,837</u>	<u>312,274,470</u>
12.01	<b>CASH CREDIT FACILITIES (SOD)</b>	<b>84,377,704</b>	<b>82,747,833</b>
	This is made up as follows:		
	Name of the Bank	Account No.	
	NCC Bank ,Moghbar Branch,Dhaka	0011-0120013759	23,717,768
	NCC Bank ,Moghbar Branch,Dhaka	0011-0120013740	33,067,023
	NCC Bank ,Moghbar Branch,Dhaka	0011-0120013768	27,592,913
			<u>84,377,704</u>
			<u>82,747,833</u>
12.02	<b>PROVISION FOR INCOME TAX</b>	<b>13,605,385</b>	<b>13,427,069</b>
	This is made up as follows:		
	<b>Net Profit before Tax</b>	<b>79,108,014</b>	<b>74,633,553</b>
	<b>Less: Non-business Income</b>	<b>86,483,219</b>	<b>72,333,999</b>
	Reserve for exceptional losses	40,000,000	38,424,891
	Interest Income	41,552,027	33,327,089
	Gain from Share trade	359,742	505,571
	Dividend income	449,501	69,414
	Gain from Sale of Vehicle	3,922,351	-
	Other Income	199,598	7,034
	<b>Taxable Business Income</b>	<b>(7,375,205)</b>	<b>2,299,554</b>
	<b>Tax Rate</b>	<b>37.50%</b>	<b>37.50%</b>
	Corporatr tax on business Income @37.50% (A)		

Notes	Particulars	Amount in BDT	
		31.12.2025	31.12.2024
	Tax against Interest Income@37.5%	15,582,010	12,497,658
	Tax against Dividend@20%	89,900	13,883
	Tax on Gain from Share Trade@10%	35,974	50,557
	Tax against Gain from Sale of vehicle @ 15%	588,353	0
	Tax against other Income @37.50%	74,849	2,638
	<b>Total Provision for taxation (A+B)</b>	<b>13,605,385</b>	<b>13,427,069</b>
<b>12.03 INCOME TAX PAYABLE</b>		<b>168,383,153</b>	<b>154,777,768</b>
	This is made up as follows:		
	Opening balance	154,777,768	153,538,512
	Add: Provision for taxation for the Current year (note	13,605,385	13,427,069
	Total Income tax Payable:	<b>168,383,153</b>	<b>166,965,581</b>
	Less: Adjustment	-	12,187,813
	<b>Total Income tax Payable</b>	<b>168,383,153</b>	<b>154,777,768</b>
<b>13.00 UNCLAIMED DIVIDEND ACCOUNT</b>		<b>1,941,908</b>	<b>1,173,526</b>
	The year wise break up of the above is as under:		
	2021		
	2022	474,754	235,299
	2023	567,916	367,916
	2024	570,311	570,311
		328,927	-
		<b>1,941,908</b>	<b>1,173,526</b>
	Bangladesh Securities & Exchange Commission issued a directive on January 14, 2021 (BSEC/CMRRCD/2021-386/03) which instructed all companies to remit dividends which remained unclaimed for more than 3 years to designated fund of the BSEC. In addition, the directive also instructed Companies to transfer equivalent to dividends declared to a separate bank account dedicated for the purpose of paying dividends. In line with these regulations, the Company transferred BDT 98,433 to the BSEC Capital Market Stabilization Fund on 6 June, 2023. The Company has also transferred the unclaimed amounts for the remaining 3 years into designated dividend bank account.		
<b>14.00 LEASES (IFRS-16)</b>		<b>4,791,411</b>	<b>5,417,840</b>
	This is made up as follows:		
	Opening Balance of Lease Liability	5,417,840	4,233,866
	Add: Addition during the year	8,396,114	10,851,510
	Add: Rental Expenses-Lease Obligation Interest	270,892	397,572
		14,084,846	15,482,948
	Less: Rental Payment for the year excluding	9,293,435	10,065,108
		<b>4,791,411</b>	<b>5,417,840</b>
<b>15.00 DEFERRED TAX LIABILITY</b>		<b>(58,906)</b>	<b>(4,118)</b>
	This is made up as follows:		
	Written down value of Fixed Assets as per balance sheet	124,602,697	134,415,528
	Written down value of Fixed Assets as per tax base	124,759,780	134,426,509
	Taxable temporary difference	(157,083)	(10,981)
	Tax Rate	37.50%	37.50%
	<b>Current year Deferred Tax Assets /Liabilities</b>	<b>(58,906)</b>	<b>(4,118)</b>
	Less: Opening Deferred Tax Liabilities	(4,118)	671,166
	<b>Deferred Tax Income Adjustment</b>	<b>(54,788)</b>	<b>(675,284)</b>
<b>16.00 INVESTMENT</b>		<b>156,410,584</b>	<b>124,191,241</b>
	This is made up as follows:		
	Government Treasury Bond (Note: 16.01)	80,000,000	48,500,000
	Investment in Shares (Note: 16.02)	76,410,584	75,691,241
		<b>156,410,584</b>	<b>124,191,241</b>
<b>16.01 GOVERNMENT TREASURY BOND</b>		<b>80,000,000</b>	<b>48,500,000</b>
	This represents the value of Government Treasury Bond lying with Bangladesh Bank as statutory deposit required Section-7(1) of Insurance Act, 2010.		
<b>16.02 INVESTMENT IN SHARE</b>		<b>76,410,584</b>	<b>75,691,241</b>
	Its represents the total balance of Investment in Shares which has been shown in <b>Annexure-D</b> at fair value.		
<b>17.00 AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON</b>		<b>347,864,380</b>	<b>289,064,380</b>
	This is made up as follows:		
	Opening Balance	289,064,380	236,710,605
	Add: Addition/(adj) during the year	58,800,000	52,353,775
		<b>347,864,380</b>	<b>289,064,380</b>
<b>18.00 SUNDRY DEBTORS</b>		<b>605,149,579</b>	<b>579,585,726</b>
	This is made up as follows:		
	Advance Salary	13,859,085	12,642,586
	Advance Office Rent (Note: 18.01)	10,785,146	10,851,510
	Advance against Expenses	43,403,644	42,492,644

Notes	Particulars	Amount in BDT	
		31.12.2025	31.12.2024
	Security Deposit	2,049,371	2,013,530
	Premium against Hull Business & Bank Guarantee	315,489,237	303,678,896
	Advance against floor purchases	42,500,000	42,500,000
	Advance Printing	250,000	300,000
	PF Receivable	17,865,246	17,865,246
	Advance Continental Trade & Investment Limited	30,000	30,000
		<u>605,149,579</u>	<u>579,585,726</u>
<b>18.01</b>	<b>ADVANCE AGAINST RENT</b>	<b>10,785,146</b>	<b>10,851,510</b>
	Advance against rent relates to advance paid for office rent of branch offices in different locations of the country. The balance is made up as follows:		
	Opening balance	10,851,510	11,121,846
	Add: Advance paid during the year	300,000	-
	<b>Total:</b>	<u>11,151,510</u>	<u>11,121,846</u>
	Less: Adjustment during the year	366,364	270,336
	<b>Total:</b>	<u>10,785,146</u>	<u>10,851,510</u>
<b>19.00</b>	<b>CASH AND BANK BALANCES</b>	<b>424,573,341</b>	<b>426,519,054</b>
	This is made up as follows:		
	Fixed Deposit Receipts (Note: 19.01)		
	Current Account	369,372,956	377,524,855
	STD Accounts	2,593,244	1,328,245
	Cash in hand	39,335,677	34,224,024
	Stamp in hand	13,013,651	13,397,142
	Total:	<u>257,813</u>	<u>44,788</u>
		<u>424,573,341</u>	<u>426,519,054</u>
<b>19.01</b>	<b>FIXED DEPOSIT WITH BANK</b>	<b>369,372,956</b>	<b>377,524,856</b>
	This is made up as follows:		
	AB Bank Ltd.	16,064,139	8,281,709
	Agrani Bank Ltd.	1,792,752	1,665,040
	Al-Arafa Islami Bank Ltd.	17,051,673	23,507,631
	Bangladesh Commerce Bank Ltd.	0.00	1,116,724
	Bangladesh Development Bank Ltd./BSB	3,173,671	2,988,652
	Bank Asia Ltd.	56,688,406	49,979,850
	Basic Bank Ltd	500,000	-
	Bd.Krishi Bank Ltd.	717,662	668,561
	City Bank Ltd.	3,511,006	3,409,943
	Dhaka Bank Ltd.	10,072,145	9,513,341
	Dutch-Bangla bank PLC.	1,109,392	1,064,560
	Eastern Bank Ltd.	1,000,000	1,000,000
	Exim Bank Ltd.	11,008,744	10,179,616
	First Security Bank Ltd.	788,528	732,758
	IFIC Bank Ltd.	12,700,089	14,764,352
	Islami Bank Bangladesh Ltd.	6,340,798	5,894,069
	Jamuna Bank Ltd.	5,646,503	5,891,269
	Janata Bank	2,351,059	5,024,770
	Mercentile Bank Ltd.	13,765,526	12,265,504
	Modumoti Bank Ltd.	2,847,569	2,729,361
	Mutual Trust Bank Ltd.	6,518,514	6,047,686
	National Bank Ltd.	4,750,708	4,506,141
	NCC Bank Ltd.	40,419,832	40,866,371
	One Bank Ltd.	12,084,105	11,880,626
	Premier Bank Ltd.	6,984,343	7,564,635
	Prime Bank Ltd.	3,473,870	11,569,924
	Pubali Bank Ltd.	19,693,168	18,739,499
	Rajshahi Krishi Unnayan Bank Ltd.	7,317,720	8,871,772
	Rupali Bank Ltd.	9,403,152	8,739,112
	Shahjalal Islami Bank Ltd.	12,613,021	12,085,525
	Social Islami Bank Ltd.	5,573,826	5,136,410
	Sonali Bank Ltd.	1,358,289	1,854,293
	South East Bank Ltd.	6,659,195	8,718,848
	Standard Bank Ltd.	13,163,925	11,985,706
	Trust Bank Limited	11,164,525	11,869,181
	United Commercial Bank Ltd.	7,790,289	10,796,159
	Uttara Bank Ltd.	4,983,236	2,546,680
	Lanka-Bangla Finance Ltd.	678,759	625,508
	First Lease Finance & Investment Ltd.	4,146,362	3,876,390
	Meghna Bank Limited	4,678,767	4,423,994
	Union Bank Ltd.	1,833,124	1,683,005
	IPDC	680,406	621,265
	South Bangla Bank Ltd.	6,969,976	11,272,170
	NRB Bank Limited	4,339,949	4,019,356
	NRB Commercial Bank Ltd.		

Notes	Particulars	Amount in BDT	
		31.12.2025	31.12.2024
	<b>Total</b>	<b>369,372,956</b>	<b>377,524,856</b>
(i)	We have physically verified FDR's which are in agreement with balance of audited accounts.		
(ii)	Bank deposit on STD Accounts and Current Accounts have been confirmed through Bank statement obtained from the management along with the reconciliation statements and also bank Confirmation Certificate.		
(iii)	Physical count of cash and stamp of Head Office has been done on December 31,2025. Management has furnished certificates confirming the position of Taka. 130,136,51/= as Cash in Hand lying with different branches located in the country.		
20.00	<b>FIXED ASSET</b>	<b>124,602,699</b>	<b>134,415,528</b>
	This is made up as follows:		
	Opening Balance	269,296,697	275,978,002
	Add: Addition during the year	558,877	246,395
	Less: Sales Adjustment	269,855,574	276,224,397
	<b>Accumulated Cost</b>	<b>9,305,000</b>	<b>6,927,700</b>
	Less: Accumulated Depreciation	260,550,574	269,296,697
	Opening Balance		
	Add: Depreciation for the year	134,881,167	128,994,259
	<b>Sub Total</b>	<b>6,244,059</b>	<b>9,709,787</b>
	Less: Depreciation Adjustment	141,125,226	138,704,046
	<b>Total Accumulated Depreciation</b>	<b>5,177,351</b>	<b>3,822,877</b>
	<b>Written down Value</b>	<b>135,947,875</b>	<b>134,881,169</b>
		<b>124,602,699</b>	<b>134,415,528</b>
	This represents the written down value of the fixed Assets as on 31 December, 2025 The Details of the fixed assets have been shown in the <b>Annexure-A</b> .		
	<b>IFRS 16 - FIRST TIME ADOPTION</b>		
	The Company applied IFRS 16 Leases for the first time on 1 January 2019. The nature and effect of the changes as a result of adoption of this new accounting standard is described below:		
	A Lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration. Previously the Company used to charge the consideration paid in its books as rent expenses. IFRS 16 introduced a single, on balance sheet accounting model for leases. As a result, the Company, as a lessee, has recognised right of use assets representing its rights to use underlying assets and lease liabilities representing its obligation to make lease payments. The Company applied IFRS 16 on 1 January 2019 for the existing lease contracts.		
	The Company has office rent agreements for their head office and branch offices which are classified as operating leases, which under IFRS 16 are required to be recognised on the CIL's statement of financial position. The nature and timing of expenses related to those leases has changed as IFRS 16 replaced the straight-line operating lease expense (as per IAS-17) with a amortization charge for the right of use assets and interest expense on lease liabilities.		
21.00	<b>RIGHT OF USE ASSETS</b>	<b>4,791,411</b>	<b>5,417,840</b>
	This is made up as follows:		
	Opening Balance of Right of Use Asset	5,417,840	4,233,866
	Add: Addition during the year	8,396,114	10,851,510
	Less: Rental Expenses-ROU Asset Amortization (Note: 21.01)	13,813,954	15,085,376
		9,022,543	9,667,536
		<b>4,791,411</b>	<b>5,417,840</b>
21.01	<b>Rental Expenses-ROU Asset Amortization</b>	<b>9,022,543</b>	<b>9,667,536</b>
	This is made up as follows:		
	Rent Paid during the year ( <b>Annexure-E</b> )	9,293,435	10,065,108
	Less: Interest during the year	270,892	397,572
	Total	<b>9,022,543</b>	<b>9,667,536</b>
22.00	<b>INTEREST, DIVIDENDS &amp; RENT</b>	<b>46,483,219</b>	<b>33,588,285</b>
22.01	<b>Interest Income</b>	<b>41,552,027</b>	<b>33,327,089</b>
	Interest on STD	104,615	167,231
	Interest on Fixed Deposits	35,710,670	29,372,254
	Interest on Govt. Treasury Bond	5,736,742	3,787,604
	<b>Total Interest Income</b>	<b>41,552,027</b>	<b>33,327,089</b>
22.02	<b>Dividend Income</b>	<b>449,501</b>	<b>69,414</b>
22.03	<b>GAIN/(LOSS) FROM SHARE TRADE</b>	<b>359,742</b>	<b>505,571</b>
22.04	<b>GAIN FROM SALE OF MOTOR</b>	<b>3,922,351</b>	<b>(320,823)</b>
22.05	<b>OTHER INCOME</b>	<b>199,598</b>	<b>7,034</b>
	This is made up as follows:		
	Income from Co-Insurance Service Charge	166,898	-
	Misc. Income	32,700	7,034
	<b>Total</b>	<b>199,598</b>	<b>7,034</b>
23.00	<b>REVENUE ACCOUNTS</b>	<b>64,293,877</b>	<b>79,659,024</b>
	The Details Break-up of the Revenue Accounts have been shown in the <b>Annexure-C</b>		

Notes	Particulars	Amount in BDT	
		31.12.2025	31.12.2024

The aggregate amount of Tk. 855,600 was paid to the director of the company on account of board meeting during the year under audit.

**25.00 MANAGEMENT'S EXPENSE**
**25.01 ALLOCATION OF MANGEMENT EXPENSES**

This is made up as follows:

Fire	55.95%	89,694,250	86,113,561
Marine Cargo	25.62%	41,078,380	56,980,439
Marine Hull	1.97%	3,165,849	5,985,671
Motor	6.35%	10,180,679	12,436,981
Miscelenous	10.11%	16,201,804	14,364,902
<b>Total Management Expense</b>	<b>100.00%</b>	<b>160,320,962</b>	<b>175,881,554</b>

**25.02 LIMITATION OF MANAGEMENT**

This is made up as follows:

Management Expenses-Revenue	160,320,962	175,881,554
Management Expenses-P&L except Depreciation	25,425,024	28,903,969
Total Actual Management Expenses [A]	185,745,986	204,785,523
Allowable Expense [B]	189,584,205	222,036,461
Variance -Favourable (B-A)	3,838,219	17,250,938

**Calculation of Allowable Expense-2025**

Class of Business	Level of Premium	Rate	Allowable Expense	Actual Rev. A/C Expense	Actual P/L A/C Expense	Total Actual Management Expense
Fire Business	150,000,000	35%	52,500,000	-	-	-
Next	150,000,000	33%	49,500,000	-	-	-
Balance	9,045,806	32%	2,894,658	-	-	-
<b>Total Fire Business</b>	<b>309,045,806</b>		<b>104,894,658</b>	<b>89,694,250</b>	<b>12,978,092</b>	<b>102,672,342</b>
Motor business	35,078,014	35%	12,277,305	10,180,679	1,473,069	11,653,748
Miscellaneous Business	55,824,087	35%	19,538,430	16,201,804	2,344,281	18,546,085
Marine Business	150,000,000	26%	39,000,000	-	-	-
Balance	55,495,246	25%	13,873,812	-	-	-
<b>Total Marine Business</b>	<b>205,495,246</b>		<b>52,873,812</b>	<b>44,244,229</b>	<b>8,629,582</b>	<b>52,873,811</b>
<b>Overall Total</b>	<b>605,443,153</b>	<b>31%</b>	<b>189,584,205</b>	<b>160,320,962</b>	<b>25,425,024</b>	<b>185,745,986</b>
Less: Actual Management Expense			185,745,986			
<b>Variance-Favourable</b>			<b>3,838,219</b>			

Actual P & L A/c Expenses of Tk. 25,425,024 (Total P/L Expense excluding Depreciation) has been allocated on the basis of Gross Premium Income.

**Calculation of Allowable Expense-2024**

Class of Business	Level of Premium	Rate	Allowable Expense	Actual Rev. A/C Expense	Actual P/L A/C Expense	Total Actual Management Expense
Fire Business	150,000,000	35%	52,500,000	-	-	-
Next	150,000,000	33%	49,500,000	-	-	-
Balance	21,162,485	32%	6,771,995	-	-	-
<b>Total Fire Business</b>	<b>321,162,485</b>		<b>108,771,995</b>	<b>74,903,899</b>	<b>12,652,389</b>	<b>87,556,288</b>
Motor business	51,201,626	35%	17,920,569	16,837,545	2,297,472	19,135,017
Miscellaneous Business	59,138,656	35%	20,698,530	10,059,687	2,902,271	12,961,958
Marine Business	150,000,000	26%	39,000,000	-	-	-
Balance	142,581,467	25%	35,645,367	-	-	-
<b>Total Marine Business</b>	<b>292,581,467</b>		<b>74,645,367</b>	<b>62,470,628</b>	<b>12,057,112</b>	<b>74,527,740</b>
<b>Overall Total</b>	<b>724,084,234</b>	<b>31%</b>	<b>222,036,461</b>	<b>164,271,759</b>	<b>29,909,244</b>	<b>194,181,003</b>
Less: Actual Management Expense			194,181,003			
<b>Variance-Favourable</b>			<b>27,855,458</b>			

Actual P & L A/c Expenses of Tk. 28,903,969 (Total P/L Expense excluding Depreciation) has been allocated on the basis of Gross Premium Income.

**26.00 PREMIUM LESS RE-INSURANCE**

This is made up as follows:

Premium Underwritten	321,898,245	384,248,913
Premium income - Own	496,828,491	623,081,497
Add: Premium on PSB	496,828,491	623,081,497
<b>Gross Premium</b>	<b>108,614,662</b>	<b>101,002,737</b>
Less: R/I Premium on cedence	<b>605,443,153</b>	<b>724,084,234</b>
Less: R/I Premium on PSB	184,449,640	248,934,625
<b>Premium Less Re-Insurance</b>	<b>99,095,268</b>	<b>90,900,696</b>
	<b>321,898,245</b>	<b>384,248,913</b>

The details of which have been shown in Annexure-C.

**27.00 NET ASSETS VALUE (NAV) PER SHARE**

Notes	Particulars	Amount in BDT	
		31.12.2025	31.12.2024
	Net Asset Value Per Share has been calculated based on ordinary share outstanding no. 43,685,576 as at December 31, 2025. Net asset value per share as at December 31, 2024 has also on 43,685,576 shares. Details calculation is given below:		
	Net Asset Value [A]	994,941,482	954,394,132
	Number of Outstanding Share [B]	43,685,576	43,685,576
	<b>Net Asset Value per Share [C=A/B]</b>	<b>22.78</b>	<b>21.85</b>
28.00	<b>EARNINGS PER SHARE (EPS)</b>	<b>1.50</b>	<b>1.42</b>
	Earning Per Share has been calculated based on Ordinary Share outstanding no. 43,685,576 at 31st December, 2025. Earning Per Share at 31st December, 2024 has also been based on 43,685,576 Shares. Details calculation is given below:		
	Balance Forwarded to P/L Appropriation	79,108,014	74,633,553
	Provision for Tax (Current Tax Deff)	(13,550,596)	(12,751,785)
	Earnings Attributable to Shareholders	65,557,418	61,881,768
	Number of Outstanding Shares	43,685,576	43,685,576
		<b>1.50</b>	<b>1.42</b>
29.00	<b>NET OPERATING CASH FLOWS PER SHARE</b>	<b>0.94</b>	<b>0.47</b>
	Net Operating Cash Flow Per Share has been calculated based on ordinary share outstanding no. 43,685,576 as at December 31, 2025. Net asset value per share as at December 31, 2024 has also been based on 43,685,576 shares. Details calculation is given below:		
	Net Operating Cashflow [A]	40,901,493	20,733,555
	Number of Shareholders [B]	43,685,576	43,685,576
	<b>Net Operating Cashflow per Share {C=A/B}</b>	<b>0.94</b>	<b>0.47</b>
29.01	<b>RECONCILIATION OF OPERATING CASH</b>	40,901,493	(20,733,554)
	Net Profit	79,108,014	74,633,553
	Add: Depreciation	6,244,059	9,709,787
	Less: Profit of MV	(3,922,351)	320,823
	Changes in Current Assets	81,429,722	84,664,163
	Changes in Balance of Fund	(82,592,404)	(102,424,377)
	Changes in Current Liabilities	(28,810,626)	93,174
		70,874,801	(3,066,514)
		40,901,493	(20,733,554)

30.00 **FINANCIAL INSTRUMENTS AND RELATED DISCLOSURE UNDER IAS 32 "FINANCIAL INSTRUMENTS: DISCLOSURE (A) PRIMARY (ON BALANCE SHEET) FINANCIAL INSTRUMENTS".**

Set out below is a year ended balance of carrying amounts (book value) of all financial assets and liabilities (Financial

Particulars	Interest Bearing		Non Interest Bearing	Total
	Maturity with in one year	Maturity after one year		
<b>Financial Assets:</b>				
Bangladesh Govt. Treasury Bond (BGTB)	-	80,000,000	-	80,000,000
Investment in FDR	-	369,372,956	-	369,372,956
Investment in Shares	76,410,584	-	-	76,410,584
Accounts Receivables	-	-	605,149,579	605,149,579
Cash and Cash Equivalent	-	-	424,573,341	424,573,341
<b>Total</b>	<b>76,410,584</b>	<b>449,372,956</b>	<b>1,029,722,920</b>	<b>1,555,506,460</b>
<b>Financial Liabilities:</b>				
SOD Loan	84,377,704	-	-	84,377,704
Outstanding Claims	-	-	54,509,281	54,509,281
Creditors	-	-	242,297,134	242,297,134
<b>Total</b>	<b>84,377,704</b>	<b>-</b>	<b>296,806,415</b>	<b>381,184,119</b>
<b>Net Financial Assets/Liabilities</b>	<b>(7,967,120)</b>	<b>449,372,956</b>	<b>732,916,505</b>	<b>1,174,322,341</b>

31.00 **RELATED PARTY TRANSACTIONS-DISCLOSURE UNDER IAS 24 "RELATED PARTY DISCLOSURE"**

In accordance with paragraph 19 of IAS 24 Related Party Disclosures, the following matters has been disclosed in the following sequential order:

- (i) **Parent and Ultimate Controlling Party**  
There is no such parent company as well as ultimate holding company/controlling party of the company.
- (ii) **Entities with joint control of, or significant influence over**  
There is no joint control of, or significant influence over the Company.
- (iii) **Subsidiaries**  
There was no subsidiary company.
- (iv) **Associates**  
There is no Associate Company of the entity (company).
- (v) **Joint Venture in which the Entity is a Joint Venturer**  
There is no Joint Venture Company.

Notes	Particulars	Amount in BDT	
		31.12.2025	31.12.2024

(vi) **Transactions with key management personnel and their compensation**

**(a) Loans to Director**

During the year, no loan was given to the Directors of Company

ii) **Key Management Compensation**

The break up of the Key Management Compensation is given below:

Name	Designation	Particulars	Amount (Tk.)
Mosharraf Hossain, ACII	Former - CEO (Acting)	Salary and Allowance & Other Compensation paid during the year	3,391,700
Golam Kamal Chowdhury	Addl. Managing Director	Salary and Allowance & Other Compensation paid during the year	2,300,500
Faruquazzaman	Addl. Managing Director	Salary and Allowance & Other Compensation paid during the year	2,330,900
Md. Nuruzzaman	Addl. Managing Director	Salary and Allowance & Other Compensation paid during the year	2,447,200
<b>Total</b>			<b>10,470,300</b>

- i) No compensation was allowed by the Company to the Managing Director & CEO other than stated above;
- ii) The Board Meeting attendance fees @ Tk. 8,000 per Director per meeting and the total Board Meeting attendance fee incurred during the year under review was Tk. 855,000;
- iii) No amount of money was spent by the Company for compensating any member of the Board for special services rendered.

b) **Other Related Party Transaction**

During the year, the Company carried out the transactions with related parties in the normal course of business and on an arm's length basis. The name of related parties, relationship, types of transaction and their total value have been set out in accordance with the provisions of IAS 24 "Related Party Disclosures", Transaction with related parties are executed on the some terms as those of other customers of similar credentials and do not involve more than a normal risk.

Name of the related Parties	Relationship nature	Nature of Transaction	Amount (Tk.) 31.12.2025
Olympic Cement Ltd.	Director	Insurance Business	Nil
Olympic Shipping Lines	Director	Insurance Business	Nil
Olympic Fibere Ltd.	Director	Insurance Business	Nil
Anika International	Director	Insurance Business	Nil
Promozen Shipping Lines	Director	Insurance Business	Nil
Khansons Lines Ltd.	Director	Insurance Business	Nil
Khansons Textile Mills Ltd.	Director	Insurance Business	Nil
Lira Doors Ltd.	Director	Insurance Business	Nil
Lira Polymer Industries Ltd.	Director	Insurance Business	Nil
Lira Industries Enterprires Ltd.	Director	Insurance Business	Nil
Samrat Industries	Director	Insurance Business	Nil
Samrat Packaging Industries	Director	Insurance Business	Nil
Bari Plastic Limited	Director	Insurance Business	Nil
<b>Total</b>			-

32.00 **DISCLOSURES AS PER REQUIREMENT OF SCHEDULE XI, PART II OF THE COMPANIES ACT, 1994 (EMPLOYEE POSITION AS ON 31ST DECEMBER, 2025)**

a) **Disclosure as per requirement of Schedule XI, Part II, Notes 5 of Para 3**

The Company employed 339 (2024 : 335) permanent employees and varying number of casual and temporary employees as required. All permanent employees receive total remuneration in excess of Tk.36,000/- per annum.

b) **Disclosure as per requirement of Schedule XI, Part II, Para 4 Payment/perquisites to Directors and Officers, (Board of Directors)**

The Company has paid Tk. 855,000/- to the Directors (including VAT) as Board Meeting attendance fee during the year 2025 @ Tk.8,000/- per meeting. Other than this, no amount of money has spent by the Company for compensation any number of the Board for special service rendered.

34.00 **CAPITAL EXPENDITURE COMMITMENT**

There was no commitment for capital expenditure and also not incurred or provided for the year ended 31st December, 2025.

35.00 **CONTINGENT ASSETS**

There was no contingent assets as on 31st December, 2025.

36.00 **CONTINGENT LIABILITIES**

The company is contingently liable as on 31st December, 2025 on account of Income Tax, the details of which are given below:

Accounting Year	Assessment Year	Tax as per Accounts	Tax as per Assessment Order	Tax Paid in Cash and Deducted at Source

Notes	Particulars	Amount in BDT	
		31.12.2025	31.12.2024
	<b>Total</b>		

The details of the above have been shown in **Annexure -B**.

**37.00 REMITTANCE OF DIVIDEND**

As there were no non-resident shareholders, no dividend was remitted to or received from abroad.

**38.00 CREDIT FACILITIES NOT AVAILABLE**

There was no credit facility available to the company under any contract availed of as on 31st December 2025 other than trade credit available in the ordinary course of business which has already been disclosed in the Financial Statements.

**39.00 SUBSEQUENT EVENTS-DISCLOSURES UNDER IAS 10 "EVENTS AFTER REPORTING PERIOD"**

The directors in the meeting held on 30th April, 2026 recommended 5% cash dividend for the Shareholders excluding sponsor Shareholders whose name will be apperead in the Shareholders registers at the date of Book closure which is subject to Shareholders approval at the forthcoming 26th annual general meeting to be held on 13th August, 2026.

"Except the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustments or disclosure in the financial statements or notes thereto.

**40.00 BOARD MEETING ATTENDANCE STATUS OF DIRECTORS**

Sl. No.	Name of the Directors	Position	Number of Meeting	Attendance
1	Mr. K.M. Alamgir	Chairman & Director	8	8
2	Mr. Feroz Alam	Vice Chairman & Director	8	7
3	A.K.M Azizur Rahman	Director	8	8
4	Mr. A.K.M Alamgir	Director	8	6
5	Mr. Tehsin Rashid	Director	8	7
6	Mr. Kazi Joynuddin Iftekhar	Director	8	8
7	Saira yasin	Director	8	6
8	Mr. Imtiaz Bin Musa	Director	8	4
9	Mr. Anwar Hossain	Director	8	8
10	Mr. Fakir Mashfiqurzzaman Fabi	Director	8	2
11	Mr. Syed Sakib Naimuddin	Director	8	3
12	Mahrukh Chowdhury	Director	8	4
13	Brig Gen Md. Abdul Halim (Retd)	Independent Director	8	8
14	Md. Jorzes Miah	Independent Director	8	1 (New)
15	Mr. Md. Aminur Rahman	Chief Executive Officer	8	Joined on 01.01.2026

Note: The Directors who could not attend any meeting were granted leave of absence by the Board of Directors.

**42.00 DISCLOSURE IN LINE WITH INSTRUCTION F OF PART I OF SCHEDULE XI**

In regard to sundry debtors the following particulars shall be given separately:

(I) **Debt considered good in respect of which the company is fully secured**

Within six months trade debtors occurred in the ordinary course of business are considered good but no security given by the

(II) **Debt considered good for which the company holds no security other than the debtors' personal security**

Within six months trade debtors have arisen in the ordinary course of business in good faith as well as market reputation of the company for the above mentioned reasons no personal security taken from debtors.

(III) **Debt considered doubtful or bad**

There were no such debts which considered to be doubtful.

(IV) **Debt due by directos or other officers of the Company**

There is no debt due by directors or other officers of the company.

(V) **Debt due by common management**

There is no debt under common management.

(VI) **The maximum amount due by directors or other officers of the Company**

There is no such debt in this respect.

**43.00 Schedule XI, Part II, Para 8(b) & Para 8(d) Foreign Currencies remitted during the year**

During the year under review the company did not remit any amount as dividend, technical know-how, royalty, professional consultation fees, interest and other matters either its shareholder or others.

44.00 No single transaction of Miscellaneous expenpenditure exceeded Tk. 5,000.

45.00 All paid up shares have been fully paid up in Cash.

46.00 There was no bank guarantee issued by the Company on behalf of their directors.

47.00 Auditors were paid only statutory audit fee duly approved by the Shareholders in the last AGM.

48.00 There was no capital work in progress at the end of the Accounting year.

49.00 No expenses were paid as Royalty and Salary to Technical Experts etc.

50.00 During the year the Company was not entered into any agreement with the third party.



Notes	Particulars	Amount in BDT	
		31.12.2025	31.12.2024
51.00	There was no capital expenditure commitment as at 31st December 2025.		
52.00	There was no claim against Company, which was not acknowledged as debt other than normal course of business.		
53.00	There was no event occurred after Balance Sheet date, which might effect financial position of the Company as on Balance Sheet d		
54.00	<p><b>FOREIGN EXCHANGE EARN</b></p> <p>No other income included consultancy fee, royalty, technical expert and professional advisory fee, interest, etc. was incurred or paid in foreign currencies.</p>		
55.00	<p><b>SEGMENT REPORTING</b></p> <p>As there is single business and geographic segment within the company operates as such no segment reporting is felt necessary.</p>		
56.00	<p><b>PROPOSED DIVIDEND</b></p> <p>In the board meeting held on 15th April, 2026 the management proposed to declare .....% cash dividend for the year 2025 subject to the approval by the share holders in AGM.</p>		
57.00	<p><b>INTERNAL CONTROL</b></p> <p>The following steps have been taken for implementation of an effective internal control procedure of the Company:</p> <p>A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control.</p> <p>Regular review of internal audit reports with view to implement the suggestion of internal auditors in respect if internal control technique.</p> <p>To establish an effective management system that includes planning, organizing and supervising culture in the branch as well as at Head Office.</p>		



**CONTINENTAL INSURANCE PLC.**  
**Schedule of Fixed Assets**  
 As at 31 December, 2025

Annexure -A

PARTICULARS	COST				RATE OF DEP.	DEPRECIATION			WRITTEN DOWN VALUE AS ON 31.12.2025
	BALANCE AS ON 01.01.2025	ADDITION DURING YEAR	ADJUST DURING YEAR	TOTAL AS ON 31.12.2025		BALANCE AS ON 01.01.2025	CHARGED DURING YEAR	ADJUST DURING YEAR	
Land	75,771,657	-	-	75,771,657	-	-	-	-	75,771,657
Furniture & Fixture	23,928,097	71,665	-	23,999,762	10%	996,393	-	15,032,222	8,967,540
Office Decoration	72,051,170	407,212	-	72,458,382	10%	2,245,778	-	52,246,377	20,212,005
Office Equipment	14,199,650	80,000	-	14,279,650	15%	408,205	-	11,966,488	2,313,162
Electrical Equipment	22,625,083	-	-	22,625,083	15%	1,101,231	-	16,384,773	6,240,310
Motor Vehicle	56,723,540	-	9,305,000	47,418,540	20%	1,443,318	5,177,351	36,467,919	10,950,621
Other Assets	3,997,500	-	-	3,997,500	25%	49,134	-	3,850,098	147,402
<b>Total - 2025</b>	<b>269,296,697</b>	<b>558,877</b>	<b>9,305,000</b>	<b>260,550,574</b>		<b>6,244,059</b>	<b>5,177,351</b>	<b>135,947,876</b>	<b>124,602,697</b>
<b>Total - 2024</b>	<b>275,978,002</b>	<b>246,395</b>	<b>6,927,700</b>	<b>269,296,697</b>		<b>9,709,787</b>	<b>3,822,877</b>	<b>134,881,168</b>	<b>134,415,528</b>



**CONTINENTAL INSURANCE PLC.**  
**Schedule of Fixed Assets (TAX BASE)**  
As at 31 December, 2025

Annexure -A

PARTICULARS	COST				RATE OF DEP.	DEPRECIATION			WRITTEN DOWN VALUE AS ON 31.12.2025
	BALANCE AS ON 01.01.2025	ADJUST DURING YEAR	ADJUST DURING YEAR	TOTAL AS ON 31.12.2025		BALANCE AS ON 01.01.2024	CHARGED DURING YEAR	ADJUST DURING YEAR	
Land	75,771,657	-	-	75,771,657	-	-	-	-	75,771,657
Furniture & Fixture	10,442,580	71,665	-	10,514,245	10%	1,051,424.5	-	1,051,425	9,462,821
Office Decoration	23,950,647	407,212	-	24,357,859	10%	2,435,785.9	-	2,435,786	21,922,073
Office Equipment	4,139,597	80,000	-	4,219,597	10%	421,959.7	-	421,960	3,797,638
Electrical Equipment	9,341,339	-	-	9,341,339	10%	934,133.9	-	934,134	8,407,205
Motor Vehicle	10,021,145	-	4,127,649	5,893,496	20%	1,178,699.2	-	1,178,699	4,714,797
Other Assets	759,544	-	-	759,544	10%	75,954.4	-	75,954	683,590
<b>Total - 2025</b>	<b>134,426,509</b>	<b>558,877</b>	<b>4,127,649</b>	<b>130,857,738</b>		<b>6,097,957.6</b>	<b>-</b>	<b>6,097,957</b>	<b>124,759,780</b>
<b>Total - 2024</b>	<b>145,193,967</b>	<b>246,395</b>	<b>3,104,823</b>	<b>142,335,540</b>		<b>7,909,031.0</b>	<b>-</b>	<b>7,909,030</b>	<b>134,426,509</b>



**CONTINENTAL INSURANCE PLC.**  
**Income Tax Assessment Position**  
As at 31 December, 2025

Annexure-B

Accounting Year	Assessment Year	Tax as per Accounts	TDS	Advance Tax	Tax paid/Refund	Total Tax Paid	Income Tax Payable	Tax as per Assessment Order	Remarks
2007	2008-09	7,300,000	1,311,339		2,113,564	3,424,903		6,617,406	Assessment under Tribunal
2008	2009-10	12,553,937	3,797,348	-	8,756,589	12,553,937	-	6,993,631	Writ
2009	2010-11	14,050,012	1,338,729	500,000	12,211,283	14,050,012	-	24,875,489	Writ
2010	2011-12	3,312,005	2,694,294	500,000	117,711	3,312,005	-	13,663,360	Writ
2011	2012-13	17,573,323	3,490,026	1,000,000	13,083,297	17,573,323	-	14,868,184	Assessment Completed
2012	2013-14	27,318,943	2,990,026	1,000,000	23,328,917	27,318,943	-	26,150,822	Assessment Completed
2013	2014-15	25,572,089	3,222,966	1,000,000	21,349,123	25,572,089	-	38,647,187	Assessment Completed
2014	2015-16	19,318,695	6,053,623	500,000	5,500,000	12,053,623	7,265,072	38,190,383	Assessment Completed
2015	2016-17	15,820,249	3,819,667	3,500,000	1,000,000	8,319,667	7,500,582	38,214,226	Assessment Completed
2016	2017-18	18,386,667	1,636,063	4,000,000	12,750,604	18,386,667	-	36,550,957	Writ
2017	2018-19	18,837,272	4,059,508	14,750,000	27,764	18,837,272	-	37,798,646	Assessment under rectification
2018	2019-20	19,366,454	2,630,858	13,300,000	3,435,596	19,366,454	-	2,378,601	Appeal Completed
2019	2020-21	13,512,772	5,506,257	8,006,515	-	13,512,772	-	4,179,434	Assessment under rectification
2020	2021-22	23,580,335	3,577,762	20,002,573	-	23,580,335	-	-	Full Completed
2021	2022-23	26,617,110	3,417,878	23,199,232	-	26,617,110	-	-	Full Completed
2022	2023-24	26,351,129	4,829,434	16,000,000	5,521,695	26,351,129	-	-	Return Submitted
2023	2024-25	24,563,919	4,876,107	15,500,000	4,187,812	24,563,919	-	-	Return Submitted
2024	2025-26	13,427,069	6,729,858	6,000,000	697,211	13,427,069	-	-	Return Submitted
<b>Total</b>		<b>327,461,980</b>	<b>65,981,743</b>	<b>128,758,320</b>	<b>114,081,166</b>	<b>308,821,229</b>	<b>14,765,654</b>	<b>289,128,326</b>	



**CONTINENTAL INSURANCE PLC.**  
**Statement of Revenue Accounts**  
For the year ended 31 December, 2025

Particular	FIRE	MARINE			MOTOR	MISC.	Total 2025	Total 2024
		CARGO	HULL	Total				
Premium Income - Own	277,886,775	160,044,148	13,612,743	173,656,891	33,222,330	12,062,495	496,828,491	623,081,497
Ad: Premium Income - PSB	31,159,031	30,747,100	1,091,255	31,838,355	1,855,684	43,761,592	108,614,662	101,002,737
<b>Gross Premium</b>	<b>309,045,806</b>	<b>190,791,248</b>	<b>14,703,998</b>	<b>205,495,246</b>	<b>35,078,014</b>	<b>55,824,087</b>	<b>605,443,153</b>	<b>724,084,234</b>
Less: R/I Premium on Cedence	133,340,727	37,198,063	11,834,919	49,032,982	841,821	1,234,110	184,449,640	248,934,625
Less: R/I Premium on PSB	29,948,649	26,387,815	1,039,394	27,427,209	101,038	41,618,372	99,095,268	90,900,696
<b>Total R/I Premium</b>	<b>163,289,376</b>	<b>63,585,878</b>	<b>12,874,313</b>	<b>76,460,191</b>	<b>942,859</b>	<b>42,852,482</b>	<b>283,544,908</b>	<b>339,835,321</b>
<b>Net Premium</b>	<b>145,756,430</b>	<b>127,205,370</b>	<b>1,829,685</b>	<b>129,035,055</b>	<b>34,135,155</b>	<b>12,971,605</b>	<b>321,898,245</b>	<b>384,248,913</b>
<b>Reserve for Unexpired Risks</b>	<b>60,478,578</b>	<b>66,873,705</b>	<b>8,280,285</b>	<b>75,153,990</b>	<b>19,952,939</b>	<b>3,082,228</b>	<b>158,667,735</b>	<b>158,760,909</b>
Commission earned on cedence - Own	27,231,492	10,183,271	2,037,814	12,221,085	25,709	281,418	39,759,704	69,907,596
Commission earned on cedence - PSB	898,580	1,520,055	16,799	1,536,854	-	977,046	3,412,480	-
<b>Total Commission on Re-Insurance</b>	<b>28,130,072</b>	<b>11,703,326</b>	<b>2,054,613</b>	<b>13,757,939</b>	<b>25,709</b>	<b>1,258,464</b>	<b>43,172,184</b>	<b>69,907,596</b>
<b>Net Revenue Income</b>	<b>234,365,080</b>	<b>205,782,401</b>	<b>12,164,583</b>	<b>217,946,984</b>	<b>54,113,803</b>	<b>17,312,297</b>	<b>523,738,164</b>	<b>612,917,418</b>
Less Claims paid during the year	65,332,314	16,580,170	-	16,580,170	8,259,523	2,453,668	92,625,675	148,204,001
Ad: (Adjusted) on PSB	2,159,381	161,911	874,325	1,036,236	111,949	2,126,392	5,433,958	27,662,597
<b>Total Gross Claims Paid</b>	<b>67,491,695</b>	<b>16,742,081</b>	<b>874,325</b>	<b>17,616,406</b>	<b>8,371,472</b>	<b>4,580,060</b>	<b>98,059,633</b>	<b>175,866,598</b>
Less: (1) R/I Recovery	4,448,899	3,204,823	3,407,121	6,611,944	-	-	11,060,843	55,139,495
Recovered / (Adjusted) on PSB	923,070	102,734	692,203	794,937	2,988	1,862,684	3,583,679	25,771,781
<b>Total Recovery</b>	<b>5,371,969</b>	<b>3,307,557</b>	<b>4,099,324</b>	<b>7,406,881</b>	<b>2,988</b>	<b>1,862,684</b>	<b>14,644,522</b>	<b>80,911,276</b>
Claims Paid (A)	62,119,726	13,434,524	(3,224,999)	10,209,525	8,368,484	2,717,376	83,415,111	94,955,322
Outstanding claim at the end of the year (C)	33,388,005	9,351,540	492,541	9,844,081	10,662,751	614,444	54,509,281	43,182,450
Outstanding claim at the end of last year (O)	12,525,027	7,842,459	-	7,842,459	15,280,487	7,534,477	43,182,450	32,890,891
<b>Claim for the Year (A+B-C)</b>	<b>82,982,704</b>	<b>14,943,605</b>	<b>(2,732,458)</b>	<b>12,211,147</b>	<b>3,750,748</b>	<b>(4,202,657)</b>	<b>94,741,942</b>	<b>105,246,881</b>
Recovery Expenses	89,694,250	41,078,380	3,165,849	44,244,229	10,180,679	16,201,804	160,320,962	175,881,554
Agency commission	41,683,016	24,006,622	2,041,911	26,048,534	4,983,350	1,809,374	74,524,274	93,462,224
Reserve for unexpired Risks	58,302,572	50,882,148	1,829,685	52,711,833	13,654,062	5,188,642	129,857,109	158,667,735
<b>Total Revenue Expenses</b>	<b>272,662,542</b>	<b>130,910,755</b>	<b>4,304,987</b>	<b>135,215,743</b>	<b>32,568,839</b>	<b>18,997,163</b>	<b>459,444,287</b>	<b>533,258,394</b>
<b>Income</b>	<b>(38,297,462)</b>	<b>74,871,646</b>	<b>7,859,596</b>	<b>82,731,241</b>	<b>21,544,965</b>	<b>(1,684,866)</b>	<b>64,293,877</b>	<b>79,659,024</b>



**Continental Insurance PLC.**  
**Schedule of Investment in Share**  
 As at 31 December, 2025

Annexure-D

SL No.	Name of the Company	No. of Shares	Cost Value as on 31.12.2025	Market Value as on 31.12.2025
1	AIL	5,500	344,208	223,850
2	Eastern Insurance Company Limited	26,000	1,581,868	1,287,000
3	Evince Textiles Ltd	42,000	542,312	415,800
4	The Ibsina Pharmaceutical Ind. PLC	2,201	730,802	691,114
5	IT Consultant PLC	28,100	1,368,743	1,079,040
6	KDS Accessories Limited	22,365	1,266,254	916,965
7	Newline	200	1,383	800
8	PFistMF	577,100	5,538,644	2,885,500
9	Reckittben	89	328,629	304,772
10	RFPL	1,620,000	32,400,000	32,400,000
11	SAIFPOWER	12,000	104,110	58,800
12	Union Insurance Company Ltd	48,000	2,969,458	1,761,600
13	Besthdng	11,400	3,330,315	1,516,200
14	Dafodilcom	75,800	6,649,500	2,698,480
15	DSSL	250,000	4,251,600	2,100,000
16	HAMI	10,110	1,665,221	1,090,869
17	Islamicfin	28,850	322,294	274,075
18	KPPL	16,000	574,944	256,000
19	Meghnalife	2,000	136,039	99,400
20	Metrospin	139,000	2,761,708	1,153,700
21	Monnoagml	1,660	674,818	602,746
22	Primetex	80,000	2,355,159	1,088,000
23	RAKCERAMIC	12,000	479,845	262,800
24	SEAPEARL	21,500	1,808,674	700,900
25	SPCRAMICS	28,000	624,056	403,200
	Sub Total		72,810,584	54,271,611
26	Rangamati Food Products	180,000	3,600,000	3,600,000
	<b>Total</b>		<b>76,410,584</b>	<b>57,871,611</b>



**CONTINENTAL INSURANCE PLC.**  
**Schedule of Office Rent**  
For the year ended 31st December, 2025

Annexure -E

SL	Nama of the Branch	Rent Period	Rent	Vat	Gross Rent	Deed Period	Remark
1	H.O.(Godown)	Jan to June - 2025	294,000	44,100	338,100	01.06.2024 to 30.05.2026	
		Jul - Dec-2025	310,338	46,551	356,889		
		<b>Total Rent of Headoffice &amp; Gowdown</b>	<b>604,338</b>	<b>90,651</b>	<b>694,989</b>		
2	Sylhet	Jan to Dec-2025	189,480	28,422	217,902	01.10.2023 to 30.09.2028	
		<b>Total Rent of Sylhet</b>	<b>189,480</b>	<b>28,422</b>	<b>217,902</b>		
3	Mymensingh	Jan to June - 2025	63,162	9,474	72,636	01.04.2021 to 31.03.2025	
		Jul - Dec-2025	66,672	10,001	76,673		
		<b>Total Rent of Mymensingh</b>	<b>129,834</b>	<b>19,475</b>	<b>149,309</b>		
4	Narsingdi	Jan to Dec-2025	228,000	34,200	262,200	01.04.2023 to 31.03.2029	
		<b>Total Rent of Narsingdi</b>	<b>228,000</b>	<b>34,200</b>	<b>262,200</b>		
5	Pragati Sarani	Jan to Dec-2025	396,000	59,400	455,400	01.07.2024 to 30.06.2026	
		<b>Total Rent of Pragati Sarani</b>	<b>396,000</b>	<b>59,400</b>	<b>455,400</b>		
6	Banasree	Jan to Feb 2025	70,000	10,500	80,500	01.03.2022 to 29.02.2025	
		<b>Total Rent of Banasree</b>	<b>70,000</b>	<b>10,500</b>	<b>80,500</b>		
7	Gulshan/Baridhara	Jan to Dec-2025	804,000	120,600	924,600	01.04.2024 to 31.03.2026	
		<b>Total Rent of Gulshan Baridhara</b>	<b>804,000</b>	<b>120,600</b>	<b>924,600</b>		
8	Jamalpur	Jan to Jun-2025	44,100	6,615	50,715	01.08.2023 to 31.07.2028	
		Jul to Dec-2025	46,560	6,984	53,544		
		<b>Total Rent of Jamalpur</b>	<b>90,660</b>	<b>13,599</b>	<b>104,259</b>		
9	Kishoregonj	Jan to Sep-2025	48,960	7,344	56,304	01.10.2022 to 30.09.2025	
		Oct to Dec-2025	22,500	3,375	25,875	01.10.2025 to 30.09.2028	
		<b>Total Rent of Kishoregonj</b>	<b>71,460</b>	<b>10,719</b>	<b>82,179</b>		
10	Rangpur	Jan to Dec-2025	206,640	30,996	237,636	01.02.2023 to 31.01.2026	
		<b>Total Rent of Rangpur</b>	<b>206,640</b>	<b>30,996</b>	<b>237,636</b>		
11	Dinajpur	Jan to Dec-2025	126,312	18,947	145,259	01.06.2024 to 30.05.2027	
		<b>Total Rent of Dinajpur</b>	<b>126,312</b>	<b>18,947</b>	<b>145,259</b>		
12	Malibag	Jan to Jan -2025	27,000	4,050	31,050	01.01.2024 to 31.01.2025	
		<b>Total Rent of Malibag</b>	<b>27,000</b>	<b>4,050</b>	<b>31,050</b>		
13	Rajshahi	Jan to Dec-2025	252,636	37,895	290,531	01.03.2023 to 28.02.2026	
		<b>Total Rent of Rajshahi</b>	<b>252,636</b>	<b>37,895</b>	<b>290,531</b>		
14	Barishal	Jan to Dec-2025	240,000	36,000	276,000	01.02.2024 to 31.01.2028	
		<b>Total Rent of Barisal</b>	<b>240,000</b>	<b>36,000</b>	<b>276,000</b>		
15	Khulna	Jan to Dec-2025	281,688	42,253	323,941	01.01.2023 to 28.02.2026	
		<b>Total Rent of Khulna</b>	<b>281,688</b>	<b>42,253</b>	<b>323,941</b>		
16	Narayangonj	Jan to Dec - 2025	264,000	39,600	303,600	01.09.2024 to 31.08.2026	
		<b>Total Rent of Narayangonj</b>	<b>264,000</b>	<b>39,600</b>	<b>303,600</b>		
17	Uttara	Jan to Dec-2025	521,688	78,253	599,941	01.04.2023 to 31.03.2026	
		<b>Total Rent of Uttara</b>	<b>521,688</b>	<b>78,253</b>	<b>599,941</b>		
18	Naogaon	Jan to Dec-2025	88,428	13,264	101,692	01.04.2023 to 31.03.2026	
		<b>Total Rent of Naogaon</b>	<b>88,428</b>	<b>13,264</b>	<b>101,692</b>		
19	Bogra	Jan to Dec-2025	126,324	18,949	145,273	01.10.2024 to 30.09.2026	
		<b>Total Rent of Bogura</b>	<b>126,324</b>	<b>18,949</b>	<b>145,273</b>		
20	VIP	Jan to Feb-2025	63,000	9,450	72,450	01.01.2023 to 31.01.2025	
		<b>Total Rent of VIP</b>	<b>63,000</b>	<b>9,450</b>	<b>72,450</b>		
21	Thakurgaon	Jan to Dec-2025	88,416	13,262	101,678	01.01.2024 to 31.12.2025	
		<b>Total Rent of Thakurgaon</b>	<b>88,416</b>	<b>13,262</b>	<b>101,678</b>		
22	Chuadanga	Jan to Dec-2025	164,208	24,631	188,839	01.01.2023 to 31.12.2027	
		<b>Total Rent of Chuadanga</b>	<b>164,208</b>	<b>24,631</b>	<b>188,839</b>		
23	Newmarket	Jan to Jan-2025	46,053	6,908	52,961	01.02.2023 to 31.12.2025	
		Feb to Dec-2025	550,000	82,500	632,500		
		<b>Total Rent of Newmarket</b>	<b>596,053</b>	<b>89,408</b>	<b>685,461</b>		

SL	Nama of the Branch	Rent Period	Rent	Vat	Gross Rent	Deed Period	Remark
24	B.B Avenue	Jan to Dec-2025	324,000	48,600	372,600	01.03.2023 to 28.02.2026	
		<b>Total Rent of B.B Avenue</b>	<b>324,000</b>	<b>48,600</b>	<b>372,600</b>		
25	Sathkhira	Jan to Dec-2025	138,960	20,844	159,804	01.04.2023 to 31.03.2025	
		<b>Total Rent of Sathkhira</b>	<b>138,960</b>	<b>20,844</b>	<b>159,804</b>		
26	Kushtia	Jan to Aug-2025	184,800	27,720	212,520	01.09.2022 to 31.08.2025	
		Sep to Dec-2025	60,000	9,000	69,000		
		<b>Total Rent of Kushtia</b>	<b>244,800</b>	<b>36,720</b>	<b>281,520</b>		
27	Savar	Jan to Jun -2025	120,000	18,000	138,000	01.05.2024 to 30.04.2027	
		Jul to Dec-2025	126,672	19,004	145,676		
		<b>Total Rent of Savar</b>	<b>246,672</b>	<b>37,004</b>	<b>283,676</b>		
28	Jessore	Jul to Dec-2025	193,248	28,987	222,235		
		<b>Total Rent of Jessore</b>	<b>193,248</b>	<b>28,987</b>	<b>222,235</b>		
29	Agrabad	Jan to Dec-2025	420,000	63,000	483,000	01.01.2023 to 31.12.2024	
		<b>Total Rent of Agrabad</b>	<b>420,000</b>	<b>63,000</b>	<b>483,000</b>		
30	Dilkusha	Jan to Dec-2025	720,000	108,000	828,000	01.11.2021 to 31.10.2026	
		<b>Total Rent of Dilkusha</b>	<b>720,000</b>	<b>108,000</b>	<b>828,000</b>		
31	Pabna	Jan to Dec-2025	96,000	14,400	110,400	01.06.2021 to 30.05.2026	
		<b>Total Rent of Pabna</b>	<b>96,000</b>	<b>14,400</b>	<b>110,400</b>		
32	Comilla	Jan to Feb -2025	29,200	4,380	33,580	01.04.2023 to 28.02.2026	
		<b>Total Rent of Pabna</b>	<b>29,200</b>	<b>4,380</b>	<b>33,580</b>		
33	Khatungonj	Jan to Dec-2025	285,120	42,768	327,888	01.06.2022 to 31.05.2025	
		<b>Total Rent of Khatungonj</b>	<b>285,120</b>	<b>42,768</b>	<b>327,888</b>		
34	Siddirgonj	Jan to Oct -2025	105,270	15,791	121,061	01.11.2023 to 31.10.2025	
		<b>Total Rent of Siddirgonj</b>	<b>105,270</b>	<b>15,791</b>	<b>121,061</b>		
35	Kawranbazar	Jan to Dec 2025	780,000	117,000	897,000	01.05.2024 to 30.06.2024	
		<b>Total Rent of Kawranbazar</b>	<b>780,000</b>	<b>117,000</b>	<b>897,000</b>		
36	Madabdi	Mar to Dec 2025	80,000	12,000	92,000	01.05.2024 to 30.06.2024	
		<b>Total Rent of Madhabdi</b>	<b>80,000</b>	<b>12,000</b>	<b>92,000</b>		
<b>Grand Total:</b>			<b>9,293,435</b>	<b>1,394,018</b>	<b>10,687,453</b>		

